

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: June 25, 2008

Parity

| Student Loan Portfolio | | | |
|---------------------------------|----------------------|----------------------|----------------------|
| | 04/30/2008 | Activity | 05/31/2008 |
| Financed Eligible Student Loans | \$509,095,182 | (\$3,040,573) | \$506,054,609 |
| Accrued Interest: | \$38,162,388 | \$69,879 | \$38,232,267 |
| Total Portfolio | \$547,257,570 | (\$2,970,694) | \$544,286,876 |

| Bank Accounts and Cash in Transit | | | |
|---|---------------------|-----------------------|---------------------|
| | 04/30/2008 | Change | 05/31/2008 |
| Acquisition Account | \$0 | \$0 | \$0 |
| Capitalized Interest Account | \$8,017,825 | (\$1,999,414) | \$6,018,411 |
| Collection Account | \$15,993,476 | (\$10,134,733) | \$5,858,743 |
| Policy Payments Account | \$0 | \$0 | \$0 |
| Reserve Account | \$5,972,259 | \$788 | \$5,973,048 |
| Total Account Balances | \$29,983,560 | (\$12,133,359) | \$17,850,202 |
| Servicer Receivable | \$2,463,220 | (\$142,922) | \$2,320,298 |
| Net Funds in Process | (\$70,457) | (\$2,432) | (\$72,890) |
| Other | \$0 | \$0 | \$0 |
| Total Cash in Transit | \$2,392,763 | (\$145,355) | \$2,247,408 |
| Total Account Balances and Cash in Transit | \$32,376,324 | (\$12,278,713) | \$20,097,610 |

| Notes Outstanding | | | | | |
|--|-----------------------|------------------------|-----------------------|------------------------|----------------|
| | 04/30/2008 Balance | % of O/S Securities | 05/31/2008 Balance | % of O/S Securities | Pool Factor |
| Student Loan Asset-Backed Notes, Series 2006-A Class A-1 | \$67,677,000 | 11.97% | \$54,677,000 | 9.90% | 0.3526115 |
| Student Loan Asset-Backed Notes, Series 2006-A Class A-2 | \$111,290,000 | 19.69% | \$111,290,000 | 20.15% | 1.0000000 |
| Student Loan Asset-Backed Notes, Series 2006-A Class A-3 | \$112,931,000 | 19.98% | \$112,931,000 | 20.45% | 1.0000000 |
| Student Loan Asset-Backed Notes, Series 2006-A Class A-4 | \$208,056,000 | 36.81% | \$208,056,000 | 37.68% | 1.0000000 |
| Student Loan Asset-Backed Notes, Series 2006-A Class B | \$65,260,000 | 11.55% | \$65,260,000 | 11.82% | 1.0000000 |
| | \$565,214,000 | 100.00% | \$552,214,000 | 100.00% | |
| Accrued Interest | \$3,329,885 | | \$179,635 | | |

| Parity Ratio | | | |
|---------------------------------------|----------------------|-----------------------|----------------------|
| | 04/30/2008 | Change | 05/31/2008 |
| Student Loan Portfolio | \$547,257,570 | (\$2,970,694) | \$544,286,876 |
| Account Balances | \$29,983,560 | (\$12,133,359) | \$17,850,202 |
| Cash in Transit | \$2,392,763 | (\$145,355) | \$2,247,408 |
| Less Defaults in Process | (\$361,091) | (\$93,363) | (\$454,454) |
| Total Collateral Value | \$579,272,803 | (\$15,342,771) | \$563,930,032 |
| Principal Amount of Notes Outstanding | \$499,954,000 | (\$13,000,000) | \$486,954,000 |
| Accrued Interest on Notes | \$2,914,179 | (\$2,757,716) | \$156,463 |
| Accrued Note Fees | \$12,499 | (\$325) | \$12,174 |
| Total Debt | \$502,880,678 | (\$15,758,041) | \$487,122,637 |
| Senior Parity Percentage | 115.28% | 0.49% | 115.77% |
| Principal Amount of Notes Outstanding | \$565,214,000 | (\$13,000,000) | \$552,214,000 |
| Accrued Interest on Notes | \$3,329,885 | (\$3,150,250) | \$179,635 |
| Accrued Note Fees | \$4,710 | (\$108) | \$4,602 |
| Total Debt | \$568,548,595 | (\$16,150,359) | \$552,398,237 |
| Total Parity Percentage | 101.90% | 0.19% | 102.09% |



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Portfolio Transactions and Accruals

| | Principal | Interest | |
|---|----------------------|----------------------|-----------------------|
| Beginning Balance | 04/30/2008 | \$509,095,182 | \$38,162,388 |
| Student Loan Cash Activity | | | |
| | Principal | Interest | |
| Payments Received | (\$3,610,709) | (\$1,860,059) | |
| THE Bonus Applied | (\$1) | \$1 | Requirement Met? Yes |
| New Acquisitions | \$0 | \$0 | (see Triggers Page 9) |
| Subsequent Disbursements | \$0 | | |
| Refunds | (\$142) | | |
| Total Cash Activity | (\$3,610,852) | (\$1,860,058) | |
| Student Loan Non-Cash Activity | | | |
| | Principal | Interest | |
| Interest Accruals | | \$2,721,204 | |
| Realized Losses/Loans Charged Off (Includes Death Claims) | (\$227,269) | (\$9,614) | |
| Capitalized Interest | \$781,654 | (\$781,654) | |
| Capitalized Origination Fees | \$15,894 | | |
| Other Adjustments | \$0 | | |
| Total Non-Cash Activity | \$570,279 | \$1,929,937 | |
| Total Student Loan Activity | (\$3,040,573) | \$69,879 | |
| Ending Balance | 05/31/2008 | \$506,054,609 | \$38,232,267 |

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Collection Activity

| Collection Account Activity During Collection Period | | |
|---|------------|--------------|
| Beginning Account Balance | 04/30/2008 | \$15,993,476 |
| Principal Payments Received | | \$3,828,881 |
| Interest Payments Received | | \$1,789,478 |
| Recoveries on Defaulted Alternative Loans (net of collection agency fees) | | \$13,036 |
| Investment Income (including Investment Income from Other Trust Accounts) | | \$65,355 |
| Transfers From Other Trust Accounts | | \$2,000,000 |
| Total Funds Received | | \$7,696,751 |
| Trustee Fee | | \$4,710 |
| Servicing Fee | | \$67,427 |
| Marketing Fee | | \$0 |
| THE Bonus | | \$0 |
| Interest Payments | | \$4,756,979 |
| Transfers To Other Trust Accounts (Adjustment on Loan Sale) | | \$13,002,368 |
| Total Use of Funds | | \$17,831,484 |
| Ending Account Balance | 05/31/2008 | \$5,858,743 |
| Collection Account Activity Subsequent to Collection Period | | |
| Principal Payments Received | | \$0 |
| Interest Payments Received | | \$0 |
| Recoveries on Defaulted Alternative Loans (net of collection agency fees) | | \$0 |
| Investment Income (including Investment Income from Other Trust Accounts) | | \$34,377 |
| Transfer From Other Trust Account | | \$0 |
| Total Funds Received | | \$34,377 |
| Trustee Fee | | (\$4,710) |
| Servicing Fee | | (\$69,968) |
| Marketing Fee | | \$0 |
| THE Bonus | | \$0 |
| Interest Payments | | \$0 |
| Transfers To Other Trust Accounts (Refunds/Reissues on Student Loans) | | \$0 |
| Total Use of Funds | | (\$74,678) |
| Ending Account Balance | 06/23/2008 | \$5,818,442 |

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Security Detail

Floating Rate Securities Paid During Collection Period

| Security Description | Payment Date | Interest Rate | Number of Days | Start Date | End Date | Principal Payment | Interest Payment | |
|-------------------------------|--------------|---------------|----------------|------------|------------|-------------------|------------------|---|
| Series 2006-A Class A-1 Notes | May 28, 2008 | 3.13000% | 90 | 02/28/2008 | 05/27/2008 | \$13,000,000 | \$529,573 | |
| Series 2006-A Class A-2 Notes | May 28, 2008 | 3.28000% | 90 | 02/28/2008 | 05/27/2008 | | \$912,578 | |
| Series 2006-A Class A-3 Notes | May 28, 2008 | 3.30000% | 90 | 02/28/2008 | 05/27/2008 | | \$931,681 | |
| Series 2006-A Class A-4 Notes | May 28, 2008 | 3.44000% | 90 | 02/28/2008 | 05/27/2008 | | \$1,789,282 | |
| Series 2006-A Class B Notes | May 28, 2008 | 3.64000% | 90 | 02/28/2008 | 05/27/2008 | | \$593,866 | |
| | | | | | | \$13,000,000 | \$4,756,979 | |
| | | | | | | | | Trustee Fee |
| | | | | | | | | \$4,710 |
| | | | | | | | | Total Payments Made During Collection Period |
| | | | | | | | | \$17,761,689 |

Detail of Accrued Interest on Notes

| Security Description | Payment Date | Interest Rate | Number of Days | Start Date | End Date | Principal Set Aside | Accrued Interest 05/31/2008 | Interest Set Aside |
|-------------------------------|-----------------|---------------|----------------|------------|------------|---------------------|-----------------------------|------------------------------|
| Series 2006-A Class A-1 Notes | August 28, 2008 | 2.68563% | 92 | 05/28/2008 | 08/27/2008 | \$6,366,000 | \$16,316 | \$125,088 |
| Series 2006-A Class A-2 Notes | August 28, 2008 | 2.83563% | 92 | 05/28/2008 | 08/27/2008 | | \$35,064 | \$268,825 |
| Series 2006-A Class A-3 Notes | August 28, 2008 | 2.85563% | 92 | 05/28/2008 | 08/27/2008 | | \$35,832 | \$274,713 |
| Series 2006-A Class A-4 Notes | August 28, 2008 | 2.99563% | 92 | 05/28/2008 | 08/27/2008 | | \$69,251 | \$530,924 |
| Series 2006-A Class B Notes | August 28, 2008 | 3.19563% | 92 | 05/28/2008 | 08/27/2008 | | \$23,172 | \$177,651 |
| | | | | | | \$6,366,000 | \$179,635 | \$1,377,201 |
| | | | | | | | | Trustee Fee |
| | | | | | | | | \$4,602 |
| | | | | | | | | Total Funds Set Aside |
| | | | | | | \$6,366,000 | \$179,635 | \$1,381,803 |

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Alternative Loan Recoveries, Defaults and Delinquencies

| Defaults and Recoveries | | | |
|--|-----------------------------|-----------------|-----------------------------|
| | 04/30/08 Balance | Activity | 05/31/08 Balance |
| Outstanding Loans In Repayment | \$319,525,370 | (\$90,507) | \$319,434,863 |
| Cumulative Principal Balance of Defaulted Student Loans (Note) | \$7,139,694 | \$252,337 | \$7,392,030 |
| Cumulative Accrued Interest Balance of Defaulted Student Loans | \$332,773 | \$11,034 | \$343,807 |
| Current Principal Balance of Defaulted Student Loans | \$7,175,714 | \$215,800 | \$7,391,514 |
| Current Accrued Interest Balance of Defaulted Student Loans | \$409,157 | \$24,631 | \$433,788 |
| Gross Recoveries on Defaulted Student Loans | \$415,702 | \$16,927 | \$432,629 |
| Recovery Costs | \$79,333 | \$306 | \$79,639 |
| Net Recoveries on Defaulted Student Loans | \$336,369 | \$16,621 | \$352,989 |

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Portfolio Status

| Borrower Status | | | | | | |
|-------------------------------|----------------------|----------------------|----------------|----------------|---------------|---------------|
| Status | Principal Amount | | % | | # of Loans | |
| | 04/30/2008 | 05/31/2008 | 04/30/2008 | 05/31/2008 | 04/30/2008 | 05/31/2008 |
| In School | \$78,390,293 | \$47,495,874 | 15.40% | 9.39% | 7,020 | 4,338 |
| Deferment (In-school) | \$21,079,344 | \$20,452,099 | 4.14% | 4.04% | 2,274 | 2,209 |
| Grace | \$76,889,562 | \$104,369,198 | 15.10% | 20.62% | 7,653 | 10,046 |
| Forbearance | \$13,210,614 | \$14,302,576 | 2.59% | 2.83% | 977 | 1,051 |
| Repayment | \$319,525,370 | \$319,434,863 | 62.76% | 63.12% | 29,976 | 30,051 |
| Grand Total | \$509,095,182 | \$506,054,609 | 100.00% | 100.00% | 47,900 | 47,695 |
| Delinquency Statistics | | | | | | |
| Repayment | | | | | | |
| Current | \$306,231,911 | \$307,379,307 | 95.84% | 96.23% | 28,805 | 28,911 |
| 31-60 Day Delinquent | \$8,005,178 | \$6,563,742 | 2.51% | 2.05% | 676 | 610 |
| 61-90 Day Delinquent | \$1,117,742 | \$1,284,052 | 0.35% | 0.40% | 105 | 118 |
| 91-120 Day Delinquent | \$1,418,762 | \$1,266,264 | 0.44% | 0.40% | 150 | 141 |
| 121-150 Day Delinquent | \$1,572,348 | \$1,486,719 | 0.49% | 0.47% | 148 | 152 |
| 150-180 Days Delinquent | \$825,379 | \$1,010,579 | 0.26% | 0.32% | 65 | 86 |
| > 180 Days (Default Pending) | \$354,049 | \$444,199 | 0.11% | 0.14% | 27 | 33 |
| Total Repayment | \$319,525,370 | \$319,434,863 | 100.00% | 100.00% | 29,976 | 30,051 |
| 30 + Days Delinquent | \$13,293,459 | \$12,055,556 | 4.16% | 3.77% | 1,171 | 1,140 |
| 60 + Days Delinquent | \$5,288,280 | \$5,491,813 | 1.66% | 1.72% | 495 | 530 |
| 90 + Days Delinquent | \$4,170,538 | \$4,207,761 | 1.31% | 1.32% | 390 | 412 |

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Portfolio Characteristics

| Loan Type | | | | | | |
|------------------------|----------------------|----------------------|----------------|----------------|---------------|---------------|
| | Amount | | % | | # of Loans | |
| | 04/30/2008 | 05/31/2008 | 04/30/2008 | 05/31/2008 | 04/30/2008 | 05/31/2008 |
| Med | \$228,616,275 | \$227,778,775 | 44.91% | 45.01% | 22,603 | 22,526 |
| Law | \$229,301,379 | \$227,441,224 | 45.04% | 44.94% | 19,771 | 19,685 |
| MBA | \$12,460,792 | \$12,355,647 | 2.45% | 2.44% | 801 | 790 |
| Other - Graduate | \$8,673,956 | \$8,641,697 | 1.70% | 1.71% | 943 | 940 |
| Other - Undergraduate | \$29,652,236 | \$29,446,722 | 5.82% | 5.82% | 3,699 | 3,671 |
| Proprietary/Vocational | \$390,545 | \$390,545 | 0.08% | 0.08% | 83 | 83 |
| Total | \$509,095,182 | \$506,054,609 | 100.00% | 100.00% | 47,900 | 47,695 |

| School Type | | | | | | |
|------------------------------------|----------------------|----------------------|----------------|----------------|---------------|---------------|
| | Amount | | % | | # of Loans | |
| | 04/30/2008 | 05/31/2008 | 04/30/2008 | 05/31/2008 | 04/30/2008 | 05/31/2008 |
| Two Year Institution | \$369,755 | \$368,444 | 0.07% | 0.07% | 82 | 82 |
| Proprietary School | \$4,835 | \$4,804 | 0.00% | 0.00% | 1 | 1 |
| Undergraduate - 4 Year Institution | \$61,037,662 | \$60,601,429 | 11.99% | 11.98% | 6,972 | 6,923 |
| Graduate | \$447,682,929 | \$445,079,932 | 87.94% | 87.95% | 40,845 | 40,689 |
| Total | \$509,095,182 | \$506,054,609 | 100.00% | 100.00% | 47,900 | 47,695 |

| FICO Score Distribution | | | | | | |
|------------------------------------|------------------------|----------------|---------------|----------------------|----------------|---------------|
| FICO scores as of loan origination | Original Pool of Loans | | | 05/31/2008 | | |
| | Amount | % | # of Loans | Amount | % | # of Loans |
| > 750 | \$192,161,044 | 33.72% | 17,283 | \$167,233,128 | 33.05% | 14,964 |
| 710-749 | \$163,756,701 | 28.73% | 15,545 | \$146,811,106 | 29.01% | 13,835 |
| 680-709 | \$98,707,409 | 17.32% | 9,481 | \$89,402,912 | 17.67% | 8,643 |
| 650-679 | \$57,937,945 | 10.17% | 5,640 | \$52,230,146 | 10.32% | 5,104 |
| 620-649 | \$36,503,668 | 6.41% | 3,505 | \$32,755,480 | 6.47% | 3,184 |
| <620 | \$18,683,214 | 3.28% | 1,947 | \$15,599,200 | 3.08% | 1,747 |
| No Data | \$2,169,778 | 0.38% | 232 | \$2,022,637 | 0.40% | 218 |
| Total | \$569,919,759 | 100.00% | 53,633 | \$506,054,609 | 100.00% | 47,695 |

| | 04/30/2008 | | 05/31/2008 | |
|-------------------------------------|--------------------------------|---------------|------------|--|
| | Weighted Average Coupon (WAC) | 6.34% | 6.34% | |
| Weighted Average Remaining Term: | 201.29 | 200.54 | | |
| Number of Loans | 47,900 | 47,695 | | |
| Number of Borrowers | 22,255 | 22,140 | | |
| Outstanding Loans Indexed to Libor | \$394,407,126 | \$392,183,250 | | |
| Outstanding Loans Indexed to T-bill | \$114,688,056 | \$113,871,359 | | |

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Triggers

| Triggers | | | | | | |
|---|--|----------------|---------------------------|---------------------|-------------|----------------|
| Reserve | | | | | | |
| (i) Minimum Requirement Based Upon Current Balance | | | | | | |
| | Pool Balance | | \$544,286,876 | | | |
| | Reserve Requirement | | 1.00% | | \$5,442,869 | |
| | Actual Reserve | | 1.10% | | \$5,973,048 | |
| | Has condition been met? | | | | | Yes |
| (ii) Minimum Requirement Based Upon Original Issue | | | | | | |
| | Initial Pool Balance | | \$595,842,262 | | | |
| | Reserve Requirement | | 0.50% | | \$2,979,211 | |
| | Actual Reserve | | 1.00% | | \$5,973,048 | |
| | Has condition been met? | | | | | Yes |
| THE Bonus Suspension Test | | | | | | |
| | | | Parity Requirement | Parity Ratio | | 102.09% |
| | <u>From</u> | <u>To</u> | <u>Requirement</u> | <u>Result</u> | | <u>Action</u> |
| | August 28, 2006 | May 28, 2007 | 100.00% | | | |
| | August 28, 2007 | May 28, 2008 | 100.75% | | | |
| | August 28, 2008 | May 28, 2009 | 101.50% | | | |
| | August 28, 2009 | May 28, 2010 | 102.25% | | | |
| | August 28, 2010 | and thereafter | 103.00% | | | |
| | Has condition been met? | | | | | Yes |
| Servicing and Marketing Expense Allowance Requirement (Indenture Section 5.03 (b)) | | | | | | |
| | | | | Requirement | | Result |
| i (a) | Total Assets less Accrued Interest and Fees Payable | | \$563,745,795 | 103.00% | | 102.09% |
| (b) | Outstanding Amount of all Notes | | \$552,214,000 | | | |
| ii (a) | Total Assets less Accrued Interest and Fees Payable | | \$563,745,795 | 2.25% | | 1.77% |
| (b) | minus: Outstanding Amount of all Notes | | \$552,214,000 | | | |
| | Total Value of Assets in Trust Estate on the Date of Issuance | | \$650,577,097 | | | |
| | Has condition been met? | | | | | No |
| Class B Interest Trigger Event | | | | | | |
| | | | | Requirement | | Result |
| (i) | Trust Assets Less Reserve Fund and Less Accrued Interest and Fees on Class A Notes | | \$557,772,748 | | | |
| (ii) | Principal Amount of Class A Notes Outstanding | | \$473,954,000 | | | |
| | Ratio | | | 100.00% | | 117.68% |
| | Has condition been met? | | | | | Yes |

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Principal Distribution

| Capitalized Interest Account Step-down and Principal Distribution | | | |
|--|--|-------------------|----------------------|
| | Date | | Amount |
| | From | To | Requirement |
| Capitalized Interest Account Step-down Dates | May 11, 2006 | August 27, 2006 | \$50,800,000 |
| | August 28, 2006 | November 27, 2006 | \$42,500,000 |
| | November 28, 2006 | February 27, 2007 | \$37,000,000 |
| | February 28, 2007 | May 27, 2007 | \$30,000,000 |
| | May 28, 2007 | August 27, 2007 | \$23,000,000 |
| | August 28, 2007 | November 27, 2007 | \$18,000,000 |
| | November 28, 2007 | February 27, 2008 | \$13,000,000 |
| | February 28, 2008 | May 28, 2008 | \$8,000,000 |
| | May 29, 2008 | August 27, 2008 | \$6,000,000 |
| | August 28, 2008 | and thereafter | \$0 |
| Principal Distribution Amount | | | |
| (i) | Outstanding Amount of Notes | | \$552,214,000 |
| | Pool Balance | \$544,286,876 | |
| | Capitalized Interest Account | \$6,018,411 | |
| | Reserve Fund | \$5,973,048 | |
| | Pool Balance Plus Capitalized Interest Account Plus Reserve Fund | \$556,278,335 | |
| | Quotient Result | 103% | <u>\$540,076,054</u> |
| | (i) Principal Distribution Amount | | \$12,137,946 |
| (ii) | Outstanding Amount of Notes | | \$552,214,000 |
| | Pool Balance | \$544,286,876 | |
| | Capitalized Interest Account | \$6,018,411 | |
| | Reserve Fund | \$5,973,048 | |
| | Pool Balance Plus Capitalized Interest Account Plus Reserve Fund | \$556,278,335 | |
| | Total Value of Assets in Trust Estate on the Date of Issuance | \$650,577,097 | |
| | | 2.25% | |
| | Product Result | \$14,637,985 | <u>\$541,640,351</u> |
| | (ii) Principal Distribution Amount | | \$10,573,649 |
| | Principal Distribution Amount | | \$12,137,946 |
| | Greater of condition (i) or (ii) | | |
| | Class A Principal Distribution Amount | 100.00% | \$12,137,946 |
| | Class B Principal Distribution Amount | 0% | \$0 |
| | Step-down Date | February-2012 | |

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Waterfall for Distributions

| Waterfall | | | |
|------------------|--|----------|-----------------------------------|
| Calculation Date | 05/25/2008 | Deposits | Remaining Fund Balance 06/23/2008 |
| | Total Available Funds (Collection Account Balance Plus Transfers from Other Trust Funds) | | \$7,818,442 |
| First | pro rata | | |
| | Trustee Fee | \$4,602 | |
| | Marketing Services Expense Allowance | \$0 | |
| | School Services Expense Allowance | \$69,968 | \$7,743,872 |
| Second | Class A Note holders Interest | | \$1,199,550 |
| Third | Class B Note holders Interest | | \$177,651 |
| Fourth | Reserve Fund | | \$0 |
| Fifth | T.H.E. Deposit Amount | | \$0 |
| Sixth | Class A Note holders Principal | | |
| | Class A-1 Note holders Until Notes Paid-in-full | \$0 | \$6,366,671 |
| | Class A-2 Note holders Until Notes Paid-in-full | \$0 | \$6,366,671 |
| | Class A-3 Note holders Until Notes Paid-in-full | \$0 | \$6,366,671 |
| | Class A-4 Note holders Until Notes Paid-in-full | \$0 | \$6,366,671 |
| Seventh | Class B Note holders Principal | | \$0 |
| Eighth | NorthStar Capital Markets Services, Inc. | | |
| | Marketing Services Expense Allowance | \$0 | |
| | School Services Expense Allowance | \$0 | \$6,366,671 |
| Ninth | NorthStar Education Finance, Inc. as Issuer | | \$0 |

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Trend Analysis

| Key Statistics | | | | | | | | |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Oct-07 | Nov-07 | Dec-07 | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 |
| Asset Backed Securities | \$597,214,000 | \$577,214,000 | \$577,214,000 | \$577,214,000 | \$565,214,000 | \$565,214,000 | \$565,214,000 | \$552,214,000 |
| Total Loan Portfolio Principal | \$523,031,002 | \$521,361,774 | \$518,406,698 | \$513,650,580 | \$516,192,154 | \$513,018,754 | \$509,095,182 | \$506,054,609 |
| Total Loan Portfolio Accrued Interest | \$42,276,285 | \$41,440,274 | \$42,351,383 | \$42,853,195 | \$37,222,198 | \$37,763,599 | \$38,162,388 | \$38,232,267 |
| Total Loan Portfolio | \$565,307,287 | \$562,802,048 | \$560,758,080 | \$556,503,775 | \$553,414,352 | \$550,782,353 | \$547,257,570 | \$544,286,876 |
| Number of Loans | 49,455 | 49,222 | 49,000 | 48,640 | 48,375 | 48,129 | 47,900 | 47,695 |
| Number of Borrowers | 23,062 | 22,940 | 22,830 | 22,663 | 22,514 | 22,379 | 22,255 | 22,140 |
| 31-60 Day Delinquent | \$5,541,926 | \$6,321,558 | \$7,034,462 | \$6,648,439 | \$6,501,913 | \$6,306,038 | \$8,005,178 | \$6,563,742 |
| 61-90 Day Delinquent | \$1,273,493 | \$1,438,040 | \$1,462,997 | \$1,269,365 | \$1,283,997 | \$1,153,622 | \$1,117,742 | \$1,284,052 |
| 91-120 Day Delinquent | \$1,310,820 | \$1,325,839 | \$1,387,587 | \$1,704,878 | \$1,346,264 | \$1,502,353 | \$1,418,762 | \$1,266,264 |
| 121-150 Day Delinquent | \$1,481,946 | \$1,606,328 | \$1,549,560 | \$1,533,414 | \$1,620,863 | \$1,497,677 | \$1,572,348 | \$1,486,719 |
| 150-180 Days Delinquent | \$940,399 | \$815,103 | \$842,640 | \$806,535 | \$956,613 | \$832,697 | \$825,379 | \$1,010,579 |
| > 180 Days (Default Pending) | \$490,288 | \$401,164 | \$428,746 | \$248,439 | \$236,521 | \$531,830 | \$354,049 | \$444,199 |
| Monthly Defaults | \$158,230 | \$458,485 | \$273,957 | \$439,020 | \$84,456 | \$132,301 | \$310,113 | \$252,337 |
| Recoveries | \$20,496 | \$2,941 | \$30,423 | \$92,728 | -\$4,826 | \$26,153 | \$15,274 | \$16,621 |
| Borrower Principal Payments | \$3,317,638 | \$3,318,468 | \$3,297,873 | \$4,634,232 | \$3,871,318 | \$3,842,091 | \$3,777,178 | \$3,610,709 |
| Borrower Interest Payments | \$1,926,842 | \$2,060,563 | \$1,879,953 | \$2,263,505 | \$2,019,916 | \$2,002,303 | \$2,000,630 | \$1,860,059 |
| Weighted Average Coupon (WAC) | 8.28% | 8.28% | 8.28% | 7.72% | 7.73% | 7.73% | 6.34% | 6.34% |
| Weighted Average Remaining Term | 205.40 | 204.62 | 203.83 | 203.28 | 202.76 | 202.10 | 201.29 | 200.54 |
| Parity Ratio | 101.12% | 101.23% | 101.31% | 101.40% | 101.53% | 101.75% | 101.90% | 102.09% |