

**NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A**  
**Monthly Servicing Report**  
**Report Date: March 25, 2008**

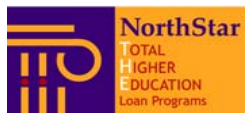
**Parity**

<b>Student Loan Portfolio</b>			
	01/31/2008	Activity	02/29/2008
Financed Eligible Student Loans	\$513,650,580	\$2,541,574	\$516,192,154
Accrued Interest:	\$42,853,195	(\$5,630,998)	\$37,222,198
<b>Total Portfolio</b>	<b>\$556,503,775</b>	<b>(\$3,089,424)</b>	<b>\$553,414,352</b>

<b>Bank Accounts and Cash in Transit</b>			
	01/31/2008	Change	02/29/2008
Acquisition Account	\$0	\$0	\$0
Capitalized Interest Account	\$13,053,901	(\$5,020,859)	\$8,033,043
Collection Account	\$13,015,281	(\$8,730,187)	\$4,285,094
Policy Payments Account	\$0	\$0	\$0
Reserve Account	\$5,983,689	(\$9,148)	\$5,974,541
<b>Total Account Balances</b>	<b>\$32,052,872</b>	<b>(\$13,760,194)</b>	<b>\$18,292,678</b>
Servicer Receivable	\$2,627,461	(\$71,060)	\$2,556,401
Net Funds in Process	(\$70,802)	\$2,782	(\$68,021)
Other	\$0	\$0	\$0
<b>Total Cash in Transit</b>	<b>\$2,556,659</b>	<b>(\$68,278)</b>	<b>\$2,488,380</b>
<b>Total Account Balances and Cash in Transit</b>	<b>\$34,609,530</b>	<b>(\$13,828,472)</b>	<b>\$20,781,058</b>

<b>Notes Outstanding</b>					
	01/31/2008 Balance	% of O/S Securities	02/29/2008 Balance	% of O/S Securities	Pool Factor
Notes and Certificates					
Student Loan Asset-Backed Notes, Series 2006-A Class A-1	\$79,677,000	13.80%	\$67,677,000	11.97%	0.4364484
Student Loan Asset-Backed Notes, Series 2006-A Class A-2	\$111,290,000	19.28%	\$111,290,000	19.69%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class A-3	\$112,931,000	19.56%	\$112,931,000	19.98%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class A-4	\$208,056,000	36.04%	\$208,056,000	36.81%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class B	\$65,260,000	11.31%	\$65,260,000	11.55%	1.0000000
	<b>\$577,214,000</b>	<b>100.00%</b>	<b>\$565,214,000</b>	<b>100.00%</b>	
Accrued Interest	\$5,549,371		\$105,711		

<b>Parity Ratio</b>			
	01/31/2008	Change	02/29/2008
Student Loan Portfolio	\$556,503,775	(\$3,089,424)	\$553,414,352
Account Balances	\$32,052,872	(\$13,760,194)	\$18,292,678
Cash in Transit	\$2,556,659	(\$68,278)	\$2,488,380
Less Defaults in Process	(\$256,293)	\$13,300	(\$242,993)
<b>Total Collateral Value</b>	<b>\$590,857,013</b>	<b>(\$16,904,595)</b>	<b>\$573,952,417</b>
Principal Amount of Notes Outstanding	\$511,954,000	(\$12,000,000)	\$499,954,000
Accrued Interest on Notes	\$4,889,151	(\$4,796,637)	\$92,514
Accrued Note Fees	\$12,799	(\$300)	\$12,499
<b>Total Debt</b>	<b>\$516,855,950</b>	<b>(\$16,796,937)</b>	<b>\$500,059,012</b>
Senior Parity Percentage	114.45%	0.33%	114.78%
Principal Amount of Notes Outstanding	\$577,214,000	(\$12,000,000)	\$565,214,000
Accrued Interest on Notes	\$5,549,371	(\$5,443,660)	\$105,711
Accrued Note Fees	\$4,810	(\$100)	\$4,710
<b>Total Debt</b>	<b>\$582,768,181</b>	<b>(\$17,443,760)</b>	<b>\$565,324,421</b>
<b>Total Parity Percentage</b>	<b>101.40%</b>	<b>0.13%</b>	<b>101.53%</b>



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**Portfolio Transactions and Accruals**

	Principal	Interest	
<b>Beginning Balance</b>	<b>01/31/2008</b>	<b>\$513,650,580</b>	<b>\$42,853,195</b>
<b>Student Loan Cash Activity</b>			
	Principal	Interest	
Payments Received	(\$3,871,318)	(\$2,019,916)	
THE Bonus Applied	(\$16,795)	(\$240,285)	Requirement Met? Yes
New Acquisitions	\$0	\$0	(see Triggers Page 9)
Subsequent Disbursements	\$0		
Refunds	(\$3,095)		
<b>Total Cash Activity</b>	<b>(\$3,891,208)</b>	<b>(\$2,260,201)</b>	
<b>Student Loan Non-Cash Activity</b>			
	Principal	Interest	
Interest Accruals		\$3,146,367	
Realized Losses/Loans Charged Off (Includes Death Claims)	(\$85,602)	(\$5,503)	
Capitalized Interest	\$6,511,661	(\$6,511,661)	
Capitalized Origination Fees	\$6,724		
Other Adjustments	\$0		
<b>Total Non-Cash Activity</b>	<b>\$6,432,782</b>	<b>(\$3,370,796)</b>	
<b>Total Student Loan Activity</b>	<b>\$2,541,574</b>	<b>(\$5,630,998)</b>	
<b>Ending Balance</b>	<b>02/29/2008</b>	<b>\$516,192,154</b>	<b>\$37,222,198</b>

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Collection Activity

Collection Account Activity During Collection Period		
<b>Beginning Account Balance</b>	01/31/2008	\$13,015,281
Principal Payments Received		\$3,970,801
Interest Payments Received		\$2,251,453
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		(\$5,348)
Investment Income (including Investment Income from Other Trust Accounts)		\$112,124
Transfers From Other Trust Accounts		\$5,000,000
<b>Total Funds Received</b>		\$11,329,030
Trustee Fee		\$4,810
Servicing Fee		\$67,672
Marketing Fee		\$0
THE Bonus		\$257,240
Interest Payments		\$7,854,494
Transfers To Other Trust Accounts (Adjustment on Loan Sale)		\$11,875,000
<b>Total Use of Funds</b>		\$20,059,217
<b>Ending Account Balance</b>	02/29/2008	\$4,285,094
<b>Collection Account Activity Subsequent to Collection Period</b>		
Principal Payments Received		\$0
Interest Payments Received		\$0
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$0
Investment Income (including Investment Income from Other Trust Accounts)		\$50,832
Transfer From Other Trust Account		\$0
<b>Total Funds Received</b>		\$50,832
Trustee Fee		(\$4,810)
Servicing Fee		(\$68,086)
Marketing Fee		\$0
THE Bonus		(\$951)
Interest Payments		\$0
Transfers To Other Trust Accounts (Refunds/Reissues on Student Loans)		\$0
<b>Total Use of Funds</b>		(\$73,847)
<b>Ending Account Balance</b>	03/24/2008	\$4,262,079

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**Security Detail**

**Floating Rate Securities Paid During Collection Period**

Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Payment	Interest Payment	
Series 2006-A Class A-1 Notes	February 28, 2008	5.09313%	92	11/28/2007	02/27/2008	\$12,000,000	\$1,037,058	
Series 2006-A Class A-2 Notes	February 28, 2008	5.24313%	92	11/28/2007	02/27/2008		\$1,491,187	
Series 2006-A Class A-3 Notes	February 28, 2008	5.26313%	92	11/28/2007	02/27/2008		\$1,518,947	
Series 2006-A Class A-4 Notes	February 28, 2008	5.40313%	92	11/28/2007	02/27/2008		\$2,872,837	
Series 2006-A Class B Notes	February 28, 2008	5.60313%	92	11/28/2007	02/27/2008		\$934,465	
						\$12,000,000	\$7,854,494	
								Trustee Fee
								\$4,810
								<b>Total Payments Made During Collection Period</b>
								<b>\$19,859,304</b>

**Detail of Accrued Interest on Notes**

Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Set Aside	Accrued Interest 02/29/2008	Interest Set Aside
Series 2006-A Class A-1 Notes	May 28, 2008	3.13000%	90	02/28/2008	05/27/2008	\$2,602,000	\$11,768	\$176,524
Series 2006-A Class A-2 Notes	May 28, 2008	3.28000%	90	02/28/2008	05/27/2008		\$20,280	\$304,193
Series 2006-A Class A-3 Notes	May 28, 2008	3.30000%	90	02/28/2008	05/27/2008		\$20,704	\$310,560
Series 2006-A Class A-4 Notes	May 28, 2008	3.44000%	90	02/28/2008	05/27/2008		\$39,762	\$596,427
Series 2006-A Class B Notes	May 28, 2008	3.64000%	90	02/28/2008	05/27/2008		\$13,197	\$197,955
						\$2,602,000	\$105,711	\$1,585,660
								Trustee Fee
								\$4,710
								<b>Total Funds Set Aside</b>
						<b>\$2,602,000</b>	<b>\$105,711</b>	<b>\$1,590,370</b>

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**Alternative Loan Recoveries, Defaults and Delinquencies**

<b>Defaults and Recoveries</b>			
	<b>01/31/08 Balance</b>	<b>Activity</b>	<b>02/29/08 Balance</b>
Outstanding Loans In Repayment	\$287,126,777	\$37,163,179	\$324,289,956
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$6,612,824	\$84,456	\$6,697,279
Cumulative Accrued Interest Balance of Defaulted Student Loans	\$306,869	\$5,162	\$312,031
Current Principal Balance of Defaulted Student Loans	\$6,638,207	\$98,590	\$6,736,798
Current Accrued Interest Balance of Defaulted Student Loans	\$336,575	\$15,166	\$351,741
Gross Recoveries on Defaulted Student Loans	\$359,796	\$13,615	\$373,411
Recovery Costs	\$60,028	\$18,442	\$78,470
Net Recoveries on Defaulted Student Loans	\$299,768	(\$4,826)	\$294,942

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**Portfolio Status**

<b>Borrower Status</b>						
Status	Principal Amount		%		# of Loans	
	01/31/2008	02/29/2008	01/31/2008	02/29/2008	01/31/2008	02/29/2008
In School	\$81,654,731	\$80,405,985	15.90%	15.58%	7,310	7,195
Deferment (In-school)	\$20,944,380	\$21,304,190	4.08%	4.13%	2,263	2,306
Grace	\$115,861,168	\$80,449,944	22.56%	15.59%	10,301	7,943
Forbearance	\$8,063,525	\$9,742,079	1.57%	1.89%	744	809
Repayment	\$287,126,777	\$324,289,956	55.90%	62.82%	28,022	30,122
<b>Grand Total</b>	<b>\$513,650,580</b>	<b>\$516,192,154</b>	<b>100.00%</b>	<b>100.00%</b>	<b>48,640</b>	<b>48,375</b>
<b>Delinquency Statistics</b>						
Repayment						
Current	\$274,915,706	\$312,343,786	95.75%	96.32%	26,883	29,027
31-60 Day Delinquent	\$6,648,439	\$6,501,913	2.32%	2.00%	626	604
61-90 Day Delinquent	\$1,269,365	\$1,283,997	0.44%	0.40%	125	116
91-120 Day Delinquent	\$1,704,878	\$1,346,264	0.59%	0.42%	157	131
121-150 Day Delinquent	\$1,533,414	\$1,620,863	0.53%	0.50%	144	153
150-180 Days Delinquent	\$806,535	\$956,613	0.28%	0.29%	72	77
> 180 Days (Default Pending)	\$248,439	\$236,521	0.09%	0.07%	15	14
Total Repayment	\$287,126,777	\$324,289,956	100.00%	100.00%	28,022	30,122
30 + Days Delinquent	\$12,211,071	\$11,946,170	4.25%	3.68%	1,139	1,095
60 + Days Delinquent	\$5,562,633	\$5,444,257	1.94%	1.68%	513	491
90 + Days Delinquent	\$4,293,267	\$4,160,261	1.50%	1.28%	388	375

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**Portfolio Characteristics**

<b>Loan Type</b>						
	Amount		%		# of Loans	
	01/31/2008	02/29/2008	01/31/2008	02/29/2008	01/31/2008	02/29/2008
Med	\$230,024,875	\$230,047,383	44.78%	44.57%	22,893	22,776
Law	\$231,309,492	\$233,872,576	45.03%	45.31%	20,108	20,001
MBA	\$12,922,086	\$12,969,457	2.52%	2.51%	838	821
Other - Graduate	\$8,746,148	\$8,783,599	1.70%	1.70%	956	950
Other - Undergraduate	\$30,257,435	\$30,128,595	5.89%	5.84%	3,766	3,744
Proprietary/Vocational	\$390,545	\$390,545	0.08%	0.08%	79	83
<b>Total</b>	<b>\$513,650,580</b>	<b>\$516,192,154</b>	<b>100.00%</b>	<b>100.00%</b>	<b>48,640</b>	<b>48,375</b>

<b>School Type</b>						
	Amount		%		# of Loans	
	01/31/2008	02/29/2008	01/31/2008	02/29/2008	01/31/2008	02/29/2008
Two Year Institution	\$361,266	\$372,168	0.07%	0.07%	78	82
Proprietary School	\$4,890	\$4,871	0.00%	0.00%	1	1
Undergraduate - 4 Year Institution	\$61,885,628	\$61,667,592	12.05%	11.95%	7,091	7,048
Graduate	\$451,398,796	\$454,147,523	87.88%	87.98%	41,470	41,244
<b>Total</b>	<b>\$513,650,580</b>	<b>\$516,192,154</b>	<b>100.00%</b>	<b>100.00%</b>	<b>48,640</b>	<b>48,375</b>

<b>FICO Score Distribution</b>						
FICO scores as of loan origination	Original Pool of Loans			02/29/2008		
	Amount	%	# of Loans	Amount	%	# of Loans
> 750	\$192,161,044	33.72%	17,283	\$171,100,209	33.15%	15,233
710-749	\$163,756,701	28.73%	15,545	\$149,846,798	29.03%	14,042
680-709	\$98,707,409	17.32%	9,481	\$91,002,354	17.63%	8,740
650-679	\$57,937,945	10.17%	5,640	\$52,995,078	10.27%	5,161
620-649	\$36,503,668	6.41%	3,505	\$33,313,218	6.45%	3,216
<620	\$18,683,214	3.28%	1,947	\$15,885,298	3.08%	1,762
No Data	\$2,169,778	0.38%	232	\$2,049,199	0.40%	221
<b>Total</b>	<b>\$569,919,759</b>	<b>100.00%</b>	<b>53,633</b>	<b>\$516,192,154</b>	<b>100.00%</b>	<b>48,375</b>

	01/31/2008	02/29/2008
Weighted Average Coupon (WAC )	7.72%	7.73%
Weighted Average Remaining Term:	203.28	202.76
Number of Loans	48,640	48,375
Number of Borrowers	22,663	22,514
Outstanding Loans Indexed to Libor	\$396,338,477	\$399,695,933
Outstanding Loans Indexed to T-bill	\$117,312,103	\$116,496,221

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Triggers

Triggers						
<b>Reserve</b>						
<b>(i) Minimum Requirement Based Upon Current Balance</b>						
	Pool Balance		\$553,414,352			
	Reserve Requirement		1.00%		\$5,534,144	
	Actual Reserve		1.08%		\$5,974,541	
	<b>Has condition been met?</b>					<b>Yes</b>
<b>(ii) Minimum Requirement Based Upon Original Issue</b>						
	Initial Pool Balance		\$595,842,262			
	Reserve Requirement		0.50%		\$2,979,211	
	Actual Reserve		1.00%		\$5,974,541	
	<b>Has condition been met?</b>					<b>Yes</b>
<b>THE Bonus Suspension Test</b>						
			<b>Parity Requirement</b>	<b>Parity Ratio</b>		<b>101.53%</b>
	<b>From</b>	<b>To</b>	<b>Requirement</b>	<b>Result</b>		<b>Action</b>
	August 28, 2006	May 28, 2007	100.00%			
	August 28, 2007	May 28, 2008	100.75%	101.53%		
	August 28, 2008	May 28, 2009	101.50%			
	August 28, 2009	May 28, 2010	102.25%			
	August 28, 2010	and thereafter	103.00%			
	<b>Has condition been met?</b>					<b>Yes</b>
<b>Servicing and Marketing Expense Allowance Requirement (Indenture Section 5.03 (b))</b>						
				<b>Requirement</b>		<b>Result</b>
i (a)	Total Assets less Accrued Interest and Fees Payable		\$573,841,997	103.00%		101.53%
(b)	Outstanding Amount of all Notes		\$565,214,000			
ii (a)	Total Assets less Accrued Interest and Fees Payable		\$573,841,997	2.25%		1.33%
(b)	minus: Outstanding Amount of all Notes		\$565,214,000			
	Total Value of Assets in Trust Estate on the Date of Issuance		\$650,577,097			
	<b>Has condition been met?</b>					<b>No</b>
<b>Class B Interest Trigger Event</b>						
				<b>Requirement</b>		<b>Result</b>
(i)	Trust Assets Less Reserve Fund and Less Accrued Interest and Fees on Class A Notes		\$567,867,456			
(ii)	Principal Amount of Class A Notes Outstanding		\$487,954,000			
	Ratio			100.00%		116.38%
	<b>Has condition been met?</b>					<b>Yes</b>

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Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date		Amount
	<u>From</u>	<u>To</u>	<u>Requirement</u>
Capitalized Interest Account Step-down Dates	May 11, 2006	August 27, 2006	\$50,800,000
	August 28, 2006	November 27, 2006	\$42,500,000
	November 28, 2006	February 27, 2007	\$37,000,000
	February 28, 2007	May 27, 2007	\$30,000,000
	May 28, 2007	August 27, 2007	\$23,000,000
	August 28, 2007	November 27, 2007	\$18,000,000
	November 28, 2007	February 27, 2008	\$13,000,000
	February 28, 2008	May 28, 2008	\$8,000,000
	May 29, 2008	August 27, 2008	\$6,000,000
	August 28, 2008	and thereafter	\$0
Principal Distribution Amount			
(i)	Outstanding Amount of Notes		
	Pool Balance		
	Capitalized Interest Account		
	Reserve Fund		
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund		
	Quotient Result		
	<b>(i) Principal Distribution Amount</b>		
(ii)	Outstanding Amount of Notes		
	Pool Balance		
	Capitalized Interest Account		
	Reserve Fund		
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund		
	Total Value of Assets in Trust Estate on the Date of Issuance		
	Product Result		
	<b>(ii) Principal Distribution Amount</b>		
	<b>Principal Distribution Amount</b>		
	Greater of condition (i) or (ii)		
	<b>Class A Principal Distribution Amount</b>		
	<b>Class B Principal Distribution Amount</b>		
	Step-down Date	February-2012	

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**Waterfall for Distributions**

Waterfall			
Calculation Date	03/25/2008	Deposits	Remaining Fund Balance 03/24/2008
	Total Available Funds (Collection Account Balance Plus Transfers from Other Trust Funds)		\$4,262,079
First	pro rata		
	Trustee Fee	\$4,710	
	Marketing Services Expense Allowance	\$0	
	School Services Expense Allowance	\$68,086	\$4,189,284
Second	Class A Note holders Interest		\$1,387,704
Third	Class B Note holders Interest		\$197,955
Fourth	Reserve Fund		\$0
Fifth	T.H.E. Deposit Amount		\$951
Sixth	Class A Note holders Principal		
	Class A-1 Note holders Until Notes Paid-in-full	\$0	\$2,602,673
	Class A-2 Note holders Until Notes Paid-in-full	\$0	\$2,602,673
	Class A-3 Note holders Until Notes Paid-in-full	\$0	\$2,602,673
	Class A-4 Note holders Until Notes Paid-in-full	\$0	\$2,602,673
Seventh	Class B Note holders Principal		\$0
Eighth	NorthStar Capital Markets Services, Inc.		
	Marketing Services Expense Allowance	\$0	
	School Services Expense Allowance	\$0	\$2,602,673
Ninth	NorthStar Education Finance, Inc. as Issuer		\$0

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**Trend Analysis**

<b>Key Statistics</b>								
	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08
Asset Backed Securities	\$602,014,000	\$597,214,000	\$597,214,000	\$597,214,000	\$577,214,000	\$577,214,000	\$577,214,000	\$565,214,000
Total Loan Portfolio Principal	\$531,268,928	\$528,045,493	\$526,285,549	\$523,031,002	\$521,361,774	\$518,406,698	\$513,650,580	\$516,192,154
Total Loan Portfolio Accrued Interest	\$39,863,415	\$40,995,664	\$41,000,567	\$42,276,285	\$41,440,274	\$42,351,383	\$42,853,195	\$37,222,198
Total Loan Portfolio	\$571,132,344	\$569,041,156	\$567,286,116	\$565,307,287	\$562,802,048	\$560,758,080	\$556,503,775	\$553,414,352
Number of Loans	50,109	49,890	49,679	49,455	49,222	49,000	48,640	48,375
Number of Borrowers	23,416	23,293	23,193	23,062	22,940	22,830	22,663	22,514
31-60 Day Delinquent	\$4,804,873	\$5,538,564	\$6,136,921	\$5,541,926	\$6,321,558	\$7,034,462	\$6,648,439	\$6,501,913
61-90 Day Delinquent	\$1,233,468	\$728,197	\$1,312,365	\$1,273,493	\$1,438,040	\$1,462,997	\$1,269,365	\$1,283,997
91-120 Day Delinquent	\$1,502,947	\$1,385,336	\$1,005,567	\$1,310,820	\$1,325,839	\$1,387,587	\$1,704,878	\$1,346,264
121-150 Day Delinquent	\$1,660,932	\$2,018,056	\$1,913,961	\$1,481,946	\$1,606,328	\$1,549,560	\$1,533,414	\$1,620,863
150-180 Days Delinquent	\$617,506	\$649,476	\$861,073	\$940,399	\$815,103	\$842,640	\$806,535	\$956,613
> 180 Days (Default Pending)	\$423,113	\$422,038	\$299,114	\$490,288	\$401,164	\$428,746	\$248,439	\$236,521
Monthly Defaults	\$103,424	\$125,106	\$363,707	\$158,230	\$458,485	\$273,957	\$439,020	\$84,456
Recoveries	\$31,398	\$29,279	\$7,443	\$20,496	\$2,941	\$30,423	\$92,728	-\$4,826
Borrower Principal Payments	\$3,142,400	\$3,532,391	\$2,833,508	\$3,317,638	\$3,318,468	\$3,297,873	\$4,634,232	\$3,871,318
Borrower Interest Payments	\$1,871,064	\$1,870,516	\$1,835,210	\$1,926,842	\$2,060,563	\$1,879,953	\$2,263,505	\$2,019,916
Weighted Average Coupon (WAC)	8.19%	8.19%	8.19%	8.28%	8.28%	8.28%	7.72%	7.73%
Weighted Average Remaining Term	207.45	206.85	206.21	205.40	204.62	203.83	203.28	202.76
Parity Ratio	100.88%	101.00%	101.07%	101.12%	101.23%	101.31%	101.40%	101.53%