

**NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A**  
**Monthly Servicing Report**  
**Report Date: February 25, 2008**

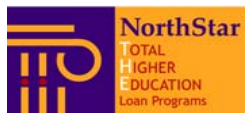
**Parity**

<b>Student Loan Portfolio</b>			
	12/31/2007	Activity	01/31/2008
Financed Eligible Student Loans	\$518,406,698	(\$4,756,118)	\$513,650,580
Accrued Interest:	\$42,351,383	\$501,813	\$42,853,195
<b>Total Portfolio</b>	<b>\$560,758,080</b>	<b>(\$4,254,305)</b>	<b>\$556,503,775</b>

<b>Bank Accounts and Cash in Transit</b>			
	12/31/2007	Change	01/31/2008
Acquisition Account	\$0	\$0	\$0
Capitalized Interest Account	\$13,053,642	\$259	\$13,053,901
Collection Account	\$5,817,745	\$7,197,536	\$13,015,281
Policy Payments Account	\$0	\$0	\$0
Reserve Account	\$5,983,571	\$119	\$5,983,689
<b>Total Account Balances</b>	<b>\$24,854,958</b>	<b>\$7,197,914</b>	<b>\$32,052,872</b>
Servicer Receivable	\$2,592,986	\$34,475	\$2,627,461
Net Funds in Process	(\$71,834)	\$1,032	(\$70,802)
Other	\$0	\$0	\$0
<b>Total Cash in Transit</b>	<b>\$2,521,152</b>	<b>\$35,507</b>	<b>\$2,556,659</b>
<b>Total Account Balances and Cash in Transit</b>	<b>\$27,376,109</b>	<b>\$7,233,421</b>	<b>\$34,609,530</b>

<b>Notes Outstanding</b>					
	12/31/2007 Balance	% of O/S Securities	01/31/2008 Balance	% of O/S Securities	Pool Factor
Student Loan Asset-Backed Notes, Series 2006-A Class A-1	\$79,677,000	13.80%	\$79,677,000	13.80%	0.5138363
Student Loan Asset-Backed Notes, Series 2006-A Class A-2	\$111,290,000	19.28%	\$111,290,000	19.28%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class A-3	\$112,931,000	19.56%	\$112,931,000	19.56%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class A-4	\$208,056,000	36.04%	\$208,056,000	36.04%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class B	\$65,260,000	11.31%	\$65,260,000	11.31%	1.0000000
	<b>\$577,214,000</b>	<b>100.00%</b>	<b>\$577,214,000</b>	<b>100.00%</b>	
Accrued Interest	\$2,902,748		\$5,549,371		

<b>Parity Ratio</b>			
	12/31/2007	Change	01/31/2008
Student Loan Portfolio	\$560,758,080	(\$4,254,305)	\$556,503,775
Account Balances	\$24,854,958	\$7,197,914	\$32,052,872
Cash in Transit	\$2,521,152	\$35,507	\$2,556,659
Less Defaults in Process	(\$441,050)	\$184,757	(\$256,293)
<b>Total Collateral Value</b>	<b>\$587,693,140</b>	<b>\$3,163,873</b>	<b>\$590,857,013</b>
Principal Amount of Notes Outstanding	\$511,954,000	\$0	\$511,954,000
Accrued Interest on Notes	\$2,557,402	\$2,331,749	\$4,889,151
Accrued Note Fees	\$12,799	\$0	\$12,799
<b>Total Debt</b>	<b>\$514,524,201</b>	<b>\$2,331,749</b>	<b>\$516,855,950</b>
Senior Parity Percentage	114.29%	0.16%	114.45%
Principal Amount of Notes Outstanding	\$577,214,000	\$0	\$577,214,000
Accrued Interest on Notes	\$2,902,748	\$2,646,623	\$5,549,371
Accrued Note Fees	\$4,810	\$0	\$4,810
<b>Total Debt</b>	<b>\$580,121,558</b>	<b>\$2,646,623</b>	<b>\$582,768,181</b>
<b>Total Parity Percentage</b>	<b>101.31%</b>	<b>0.09%</b>	<b>101.40%</b>



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**Portfolio Transactions and Accruals**

	Principal	Interest
<b>Beginning Balance</b>	<b>12/31/2007</b>	<b>\$518,406,698</b>
	<b>\$518,406,698</b>	<b>\$42,351,383</b>
<b>Student Loan Cash Activity</b>		
	Principal	Interest
Payments Received	(\$4,634,232)	(\$2,263,505)
THE Bonus Applied	(\$16,537)	(\$242,048)
New Acquisitions	\$0	\$0
Subsequent Disbursements	\$0	\$0
Refunds	\$0	\$0
<b>Total Cash Activity</b>	<b>(\$4,650,769)</b>	<b>(\$2,505,553)</b>
<b>Student Loan Non-Cash Activity</b>		
	Principal	Interest
Interest Accruals		\$3,374,847
Realized Losses/Loans Charged Off (Includes Death Claims)	(\$452,699)	(\$18,320)
Capitalized Interest	\$349,161	(\$349,161)
Capitalized Origination Fees	(\$1,811)	
Other Adjustments	\$0	
<b>Total Non-Cash Activity</b>	<b>(\$105,349)</b>	<b>\$3,007,366</b>
<b>Total Student Loan Activity</b>	<b>(\$4,756,118)</b>	<b>\$501,813</b>
<b>Ending Balance</b>	<b>01/31/2008</b>	<b>\$513,650,580</b>
		<b>\$42,853,195</b>

Requirement Met? Yes  
 (see Triggers Page 9)

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Collection Activity

Collection Account Activity During Collection Period		
<b>Beginning Account Balance</b>	12/31/2007	\$5,817,745
Principal Payments Received		\$4,483,987
Interest Payments Received		\$2,641,573
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$48,826
Investment Income (including Investment Income from Other Trust Accounts)		\$105,396
Transfers From Other Trust Accounts		\$0
<b>Total Funds Received</b>		\$7,279,782
Trustee Fee		\$4,810
Servicing Fee		\$68,704
Marketing Fee		\$0
THE Bonus		\$258,731
Interest Payments		\$0
Transfers To Other Trust Accounts (Adjustment on Loan Sale)		(\$250,000)
<b>Total Use of Funds</b>		\$82,245
<b>Ending Account Balance</b>	01/31/2008	\$13,015,281
<b>Collection Account Activity Subsequent to Collection Period</b>		
Principal Payments Received		\$2,627,461
Interest Payments Received		\$0
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$107,005
Investment Income (including Investment Income from Other Trust Accounts)		\$79,729
Transfer From Other Trust Account		\$0
<b>Total Funds Received</b>		\$2,814,195
Trustee Fee		(\$4,810)
Servicing Fee		(\$67,672)
Marketing Fee		\$0
THE Bonus		(\$257,240)
Interest Payments		\$0
Transfers To Other Trust Accounts (Refunds/Reissues on Student Loans)		\$0
<b>Total Use of Funds</b>		(\$329,723)
<b>Ending Account Balance</b>	02/25/2008	\$15,499,754

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**Security Detail**

**Floating Rate Securities Paid During Collection Period**

Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Payment	Interest Payment
Series 2006-A Class A-1 Notes	February 28, 2008	5.09313%	92	11/28/2007	02/27/2008	\$0	\$0
Series 2006-A Class A-2 Notes	February 28, 2008	5.24313%	92	11/28/2007	02/27/2008		\$0
Series 2006-A Class A-3 Notes	February 28, 2008	5.26313%	92	11/28/2007	02/27/2008		\$0
Series 2006-A Class A-4 Notes	February 28, 2008	5.40313%	92	11/28/2007	02/27/2008		\$0
Series 2006-A Class B Notes	February 28, 2008	5.60313%	92	11/28/2007	02/27/2008		\$0
						\$0	\$0
					Trustee Fee		\$4,810
					<b>Total Payments Made During Collection Period</b>		<b>\$4,810</b>

**Detail of Accrued Interest on Notes**

Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Set Aside	Accrued Interest 01/31/2008	Interest Set Aside
Series 2006-A Class A-1 Notes	February 28, 2008	5.09313%	92	11/28/2007	02/27/2008	\$12,000,000	\$732,704	\$1,037,058
Series 2006-A Class A-2 Notes	February 28, 2008	5.24313%	92	11/28/2007	02/27/2008		\$1,053,556	\$1,491,187
Series 2006-A Class A-3 Notes	February 28, 2008	5.26313%	92	11/28/2007	02/27/2008		\$1,073,169	\$1,518,947
Series 2006-A Class A-4 Notes	February 28, 2008	5.40313%	92	11/28/2007	02/27/2008		\$2,029,722	\$2,872,837
Series 2006-A Class B Notes	February 28, 2008	5.60313%	92	11/28/2007	02/27/2008		\$660,220	\$934,465
						\$12,000,000	\$5,549,371	\$7,854,494
								Trustee Fee \$4,810
					<b>Total Funds Set Aside</b>	<b>\$12,000,000</b>	<b>\$5,549,371</b>	<b>\$7,859,304</b>

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Alternative Loan Recoveries, Defaults and Delinquencies

Defaults and Recoveries			
	12/31/07 Balance	Activity	01/31/08 Balance
Outstanding Loans In Repayment	\$291,447,892	(\$4,321,115)	\$287,126,777
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$6,173,804	\$439,020	\$6,612,824
Cumulative Accrued Interest Balance of Defaulted Student Loans	\$288,784	\$18,085	\$306,869
Current Principal Balance of Defaulted Student Loans	\$6,239,216	\$398,991	\$6,638,207
Current Accrued Interest Balance of Defaulted Student Loans	\$312,320	\$24,255	\$336,575
Gross Recoveries on Defaulted Student Loans	\$265,857	\$93,939	\$359,796
Recovery Costs	\$58,818	\$1,211	\$60,028
Net Recoveries on Defaulted Student Loans	\$207,040	\$92,728	\$299,768

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**Portfolio Status**

<b>Borrower Status</b>						
Status	Principal Amount		%		# of Loans	
	12/31/2007	01/31/2008	12/31/2007	01/31/2008	12/31/2007	01/31/2008
In School	\$81,616,382	\$81,654,731	15.74%	15.90%	7,381	7,310
Deferment (In-school)	\$19,642,903	\$20,944,380	3.79%	4.08%	2,132	2,263
Grace	\$118,466,129	\$115,861,168	22.85%	22.56%	10,452	10,301
Forbearance	\$7,233,391	\$8,063,525	1.40%	1.57%	679	744
Repayment	\$291,447,892	\$287,126,777	56.22%	55.90%	28,356	28,022
<b>Grand Total</b>	<b>\$518,406,698</b>	<b>\$513,650,580</b>	<b>100.00%</b>	<b>100.00%</b>	<b>49,000</b>	<b>48,640</b>
<b>Delinquency Statistics</b>						
Repayment						
Current	\$278,741,901	\$274,915,706	95.64%	95.75%	27,167	26,883
31-60 Day Delinquent	\$7,034,462	\$6,648,439	2.41%	2.32%	667	626
61-90 Day Delinquent	\$1,462,997	\$1,269,365	0.50%	0.44%	137	125
91-120 Day Delinquent	\$1,387,587	\$1,704,878	0.48%	0.59%	138	157
121-150 Day Delinquent	\$1,549,560	\$1,533,414	0.53%	0.53%	138	144
150-180 Days Delinquent	\$842,640	\$806,535	0.29%	0.28%	81	72
> 180 Days (Default Pending)	\$428,746	\$248,439	0.15%	0.09%	28	15
Total Repayment	\$291,447,892	\$287,126,777	100.00%	100.00%	28,356	28,022
30 + Days Delinquent	\$12,705,991	\$12,211,071	4.36%	4.25%	1,189	1,139
60 + Days Delinquent	\$5,671,529	\$5,562,633	1.95%	1.94%	522	513
90 + Days Delinquent	\$4,208,532	\$4,293,267	1.44%	1.50%	385	388

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**Portfolio Characteristics**

Loan Type						
	Amount		%		# of Loans	
	12/31/2007	01/31/2008	12/31/2007	01/31/2008	12/31/2007	01/31/2008
Med	\$231,230,562	\$230,024,875	44.60%	44.78%	22,998	22,893
Law	\$234,350,390	\$231,309,492	45.21%	45.03%	20,319	20,108
MBA	\$13,171,997	\$12,922,086	2.54%	2.52%	849	838
Other - Graduate	\$8,784,543	\$8,746,148	1.69%	1.70%	965	956
Other - Undergraduate	\$30,478,661	\$30,257,435	5.88%	5.89%	3,789	3,766
Proprietary/Vocational	\$390,545	\$390,545	0.08%	0.08%	80	79
<b>Total</b>	<b>\$518,406,698</b>	<b>\$513,650,580</b>	<b>100.00%</b>	<b>100.00%</b>	<b>49,000</b>	<b>48,640</b>

School Type						
	Amount		%		# of Loans	
	12/31/2007	01/31/2008	12/31/2007	01/31/2008	12/31/2007	01/31/2008
Two Year Institution	\$372,297	\$361,266	0.07%	0.07%	79	78
Proprietary School	\$4,911	\$4,890	0.00%	0.00%	1	1
Undergraduate - 4 Year Institution	\$62,352,499	\$61,885,628	12.03%	12.05%	7,135	7,091
Graduate	\$455,676,991	\$451,398,796	87.90%	87.88%	41,785	41,470
<b>Total</b>	<b>\$518,406,698</b>	<b>\$513,650,580</b>	<b>100.00%</b>	<b>100.00%</b>	<b>49,000</b>	<b>48,640</b>

FICO Score Distribution						
FICO scores as of loan origination	Original Pool of Loans			01/31/2008		
	Amount	%	# of Loans	Amount	%	# of Loans
> 750	\$192,161,044	33.72%	17,283	\$170,371,839	33.17%	15,349
710-749	\$163,756,701	28.73%	15,545	\$148,706,400	28.95%	14,108
680-709	\$98,707,409	17.32%	9,481	\$90,501,793	17.62%	8,785
650-679	\$57,937,945	10.17%	5,640	\$52,792,576	10.28%	5,178
620-649	\$36,503,668	6.41%	3,505	\$33,236,421	6.47%	3,227
<620	\$18,683,214	3.28%	1,947	\$15,995,109	3.11%	1,772
No Data	\$2,169,778	0.38%	232	\$2,046,442	0.40%	221
<b>Total</b>	<b>\$569,919,759</b>	<b>100.00%</b>	<b>53,633</b>	<b>\$513,650,580</b>	<b>100.00%</b>	<b>48,640</b>

	12/31/2007	01/31/2008
Weighted Average Coupon (WAC )	8.28%	7.72%
Weighted Average Remaining Term:	203.83	203.28
Number of Loans	49,000	48,640
Number of Borrowers	22,830	22,663
Outstanding Loans Indexed to Libor	\$399,606,087	\$396,338,477
Outstanding Loans Indexed to T-bill	\$118,800,610	\$117,312,103

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Triggers

Triggers						
<b>Reserve</b>						
<b>(i) Minimum Requirement Based Upon Current Balance</b>						
	Pool Balance		\$556,503,775			
	Reserve Requirement		1.00%		\$5,565,038	
	Actual Reserve		1.08%		\$5,983,689	
	<b>Has condition been met?</b>					<b>Yes</b>
<b>(ii) Minimum Requirement Based Upon Original Issue</b>						
	Initial Pool Balance		\$595,842,262			
	Reserve Requirement		0.50%		\$2,979,211	
	Actual Reserve		1.00%		\$5,983,689	
	<b>Has condition been met?</b>					<b>Yes</b>
<b>THE Bonus Suspension Test</b>						
			<b>Parity Requirement</b>	<b>Parity Ratio</b>		<b>101.40%</b>
	<u>From</u>	<u>To</u>	<u>Requirement</u>	<u>Result</u>		<u>Action</u>
	August 28, 2006	May 28, 2007	100.00%			
	August 28, 2007	May 28, 2008	100.75%	101.40%		
	August 28, 2008	May 28, 2009	101.50%			
	August 28, 2009	May 28, 2010	102.25%			
	August 28, 2010	and thereafter	103.00%			
	<b>Has condition been met?</b>					<b>Yes</b>
<b>Servicing and Marketing Expense Allowance Requirement (Indenture Section 5.03 (b))</b>						
				<b>Requirement</b>		<b>Result</b>
i (a)	Total Assets less Accrued Interest and Fees Payable		\$585,302,832	103.00%		101.40%
(b)	Outstanding Amount of all Notes		\$577,214,000			
ii (a)	Total Assets less Accrued Interest and Fees Payable		\$585,302,832	2.25%		1.24%
(b)	minus: Outstanding Amount of all Notes		\$577,214,000			
	Total Value of Assets in Trust Estate on the Date of Issuance		\$650,577,097			
	<b>Has condition been met?</b>					<b>No</b>
<b>Class B Interest Trigger Event</b>						
				<b>Requirement</b>		<b>Result</b>
(i)	Trust Assets Less Reserve Fund and Less Accrued Interest and Fees on Class A Notes		\$579,319,142			
(ii)	Principal Amount of Class A Notes Outstanding		\$511,954,000			
	Ratio			100.00%		113.16%
	<b>Has condition been met?</b>					<b>Yes</b>

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Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date		Amount
	<u>From</u>	<u>To</u>	<u>Requirement</u>
Capitalized Interest Account Step-down Dates	May 11, 2006	August 27, 2006	\$50,800,000
	August 28, 2006	November 27, 2006	\$42,500,000
	November 28, 2006	February 27, 2007	\$37,000,000
	February 28, 2007	May 27, 2007	\$30,000,000
	May 28, 2007	August 27, 2007	\$23,000,000
	August 28, 2007	November 27, 2007	\$18,000,000
	November 28, 2007	February 27, 2008	\$13,000,000
	February 28, 2008	May 28, 2008	\$8,000,000
	May 29, 2008	August 27, 2008	\$6,000,000
	August 28, 2008	and thereafter	\$0
Principal Distribution Amount			
(i)	Outstanding Amount of Notes		\$577,214,000
	Pool Balance	\$556,503,775	
	Capitalized Interest Account	\$13,053,901	
	Reserve Fund	\$5,983,689	
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund	\$575,541,366	
	Quotient Result	103%	\$558,778,025
	<b>(i) Principal Distribution Amount</b>		<b>\$18,435,975</b>
(ii)	Outstanding Amount of Notes		\$577,214,000
	Pool Balance	\$556,503,775	
	Capitalized Interest Account	\$13,053,901	
	Reserve Fund	\$5,983,689	
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund	\$575,541,366	
	Total Value of Assets in Trust Estate on the Date of Issuance	\$650,577,097	
		2.25%	
	Product Result	\$14,637,985	\$560,903,381
	<b>(ii) Principal Distribution Amount</b>		<b>\$16,310,619</b>
	<b>Principal Distribution Amount</b>		<b>\$18,435,975</b>
	Greater of condition (i) or (ii)		
	<b>Class A Principal Distribution Amount</b>	<b>100.00%</b>	<b>\$18,435,975</b>
	<b>Class B Principal Distribution Amount</b>	<b>0%</b>	<b>\$0</b>
	Step-down Date	February-2012	

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**Waterfall for Distributions**

<b>Waterfall</b>			
	Calculation Date	Deposits	Remaining Fund Balance
	02/25/2008		02/25/2008
	Total Available Funds (Collection Account Balance Plus Transfers from Other Trust Funds)		\$20,499,754
First	pro rata		
	Trustee Fee	\$4,810	
	Marketing Services Expense Allowance	\$0	
	School Services Expense Allowance	\$67,672	\$20,427,271
Second	Class A Note holders Interest	\$6,920,029	\$13,507,242
Third	Class B Note holders Interest	\$934,465	\$12,572,777
Fourth	Reserve Fund	\$0	\$12,572,777
Fifth	T.H.E. Deposit Amount	\$257,240	\$12,315,537
Sixth	Class A Note holders Principal		
	Class A-1 Note holders Until Notes Paid-in-full	\$12,000,000	\$315,537
	Class A-2 Note holders Until Notes Paid-in-full	\$0	\$315,537
	Class A-3 Note holders Until Notes Paid-in-full	\$0	\$315,537
	Class A-4 Note holders Until Notes Paid-in-full	\$0	\$315,537
Seventh	Class B Note holders Principal	\$0	\$315,537
Eighth	NorthStar Capital Markets Services, Inc.		
	Marketing Services Expense Allowance	\$0	
	School Services Expense Allowance	\$0	\$315,537
Ninth	NorthStar Education Finance, Inc. as Issuer	\$0	\$315,537

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**Trend Analysis**

<b>Key Statistics</b>								
	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08
Asset Backed Securities	\$602,014,000	\$602,014,000	\$597,214,000	\$597,214,000	\$597,214,000	\$577,214,000	\$577,214,000	\$577,214,000
Total Loan Portfolio Principal	\$534,014,559	\$531,268,928	\$528,045,493	\$526,285,549	\$523,031,002	\$521,361,774	\$518,406,698	\$513,650,580
Total Loan Portfolio Accrued Interest	\$38,877,482	\$39,863,415	\$40,995,664	\$41,000,567	\$42,276,285	\$41,440,274	\$42,351,383	\$42,853,195
Total Loan Portfolio	\$572,892,041	\$571,132,344	\$569,041,156	\$567,286,116	\$565,307,287	\$562,802,048	\$560,758,080	\$556,503,775
Number of Loans	50,311	50,109	49,890	49,679	49,455	49,222	49,000	48,640
Number of Borrowers	23,518	23,416	23,293	23,193	23,062	22,940	22,830	22,663
31-60 Day Delinquent	\$5,404,387	\$4,804,873	\$5,538,564	\$6,136,921	\$5,541,926	\$6,321,558	\$7,034,462	\$6,648,439
61-90 Day Delinquent	\$1,071,350	\$1,233,468	\$728,197	\$1,312,365	\$1,273,493	\$1,438,040	\$1,462,997	\$1,269,365
91-120 Day Delinquent	\$1,092,478	\$1,502,947	\$1,385,336	\$1,005,567	\$1,310,820	\$1,325,839	\$1,387,587	\$1,704,878
121-150 Day Delinquent	\$1,824,080	\$1,660,932	\$2,018,056	\$1,913,961	\$1,481,946	\$1,606,328	\$1,549,560	\$1,533,414
150-180 Days Delinquent	\$1,070,278	\$617,506	\$649,476	\$861,073	\$940,399	\$815,103	\$842,640	\$806,535
> 180 Days (Default Pending)	\$232,807	\$423,113	\$422,038	\$299,114	\$490,288	\$401,164	\$428,746	\$248,439
Monthly Defaults	\$348,169	\$103,424	\$125,106	\$363,707	\$158,230	\$458,485	\$273,957	\$439,020
Recoveries	\$8,746	\$31,398	\$29,279	\$7,443	\$20,496	\$2,941	\$30,423	\$92,728
Borrower Principal Payments	\$3,266,732	\$3,142,400	\$3,532,391	\$2,833,508	\$3,317,638	\$3,318,468	\$3,297,873	\$4,634,232
Borrower Interest Payments	\$1,896,603	\$1,871,064	\$1,870,516	\$1,835,210	\$1,926,842	\$2,060,563	\$1,879,953	\$2,263,505
Weighted Average Coupon (WAC)	8.22%	8.19%	8.19%	8.19%	8.28%	8.28%	8.28%	7.72%
Weighted Average Remaining Term	208.20	207.45	206.85	206.21	205.40	204.62	203.83	203.28
Parity Ratio	100.82%	100.88%	101.00%	101.07%	101.12%	101.23%	101.31%	101.40%