

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: November 25, 2007

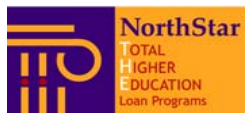
Parity

Student Loan Portfolio			
	09/30/2007	Activity	10/31/2007
Financed Eligible Student Loans	\$526,285,549	(\$3,254,547)	\$523,031,002
Accrued Interest:	\$41,000,567	\$1,275,719	\$42,276,285
Total Portfolio	\$567,286,116	(\$1,978,829)	\$565,307,287

Bank Accounts and Cash in Transit			
	09/30/2007	Change	10/31/2007
Acquisition Account	\$0	\$0	\$0
Capitalized Interest Account	\$18,077,490	\$6,639	\$18,084,129
Collection Account	\$14,864,032	\$4,617,225	\$19,481,257
Policy Payments Account	\$0	\$0	\$0
Reserve Account	\$5,984,635	\$2,198	\$5,986,833
Total Account Balances	\$38,926,157	\$4,626,063	\$43,552,220
Servicer Receivable	\$984,436	\$862,715	\$1,847,151
Net Funds in Process	(\$46,546)	\$484	(\$46,062)
Other	\$0	\$0	\$0
Total Cash in Transit	\$937,890	\$863,199	\$1,801,089
Total Account Balances and Cash in Transit	\$39,864,047	\$5,489,261	\$45,353,309

Notes Outstanding					
	09/30/2007 Balance	% of O/S Securities	10/31/2007 Balance	% of O/S Securities	Pool Factor
Notes and Certificates					
Student Loan Asset-Backed Notes, Series 2006-A Class A-1	\$99,677,000	16.69%	\$99,677,000	16.69%	0.6428161
Student Loan Asset-Backed Notes, Series 2006-A Class A-2	\$111,290,000	18.63%	\$111,290,000	18.63%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class A-3	\$112,931,000	18.91%	\$112,931,000	18.91%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class A-4	\$208,056,000	34.84%	\$208,056,000	34.84%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class B	\$65,260,000	10.93%	\$65,260,000	10.93%	1.0000000
	\$597,214,000	100.00%	\$597,214,000	100.00%	
Accrued Interest	\$3,254,177		\$6,221,222		

Parity Ratio			
	09/30/2007	Change	10/31/2007
Student Loan Portfolio	\$567,286,116	(\$1,978,829)	\$565,307,287
Account Balances	\$38,926,157	\$4,626,063	\$43,552,220
Cash in Transit	\$937,890	\$863,199	\$1,801,089
Less Defaults in Process	(\$307,907)	(\$195,597)	(\$503,504)
Total Collateral Value	\$606,842,256	\$3,314,836	\$610,157,092
Principal Amount of Notes Outstanding	\$531,954,000	\$0	\$531,954,000
Accrued Interest on Notes	\$2,880,942	\$2,626,741	\$5,507,683
Accrued Note Fees	\$13,299	\$0	\$13,299
Total Debt	\$534,848,241	\$2,626,741	\$537,474,982
Senior Parity Percentage	113.53%	0.13%	113.66%
Principal Amount of Notes Outstanding	\$597,214,000	\$0	\$597,214,000
Accrued Interest on Notes	\$3,254,177	\$2,967,044	\$6,221,222
Accrued Note Fees	\$4,977	\$0	\$4,977
Total Debt	\$600,473,154	\$2,967,044	\$603,440,198
Total Parity Percentage	101.07%	0.06%	101.12%



NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: November 25, 2007

Portfolio Transactions and Accruals

	Principal	Interest	
Beginning Balance	09/30/2007	\$526,285,549	\$41,000,567
Student Loan Cash Activity			
	Principal	Interest	
Payments Received	(\$3,317,638)	(\$1,926,842)	
THE Bonus Applied	(\$11,552)	(\$240,093)	Requirement Met? Yes
New Acquisitions	\$0	\$0	(see Triggers Page 9)
Subsequent Disbursements	\$0		
Refunds	(\$2,665)		
Total Cash Activity	(\$3,331,854)	(\$2,166,936)	
Student Loan Non-Cash Activity			
	Principal	Interest	
Interest Accruals		\$3,684,695	
Realized Losses/Loans Charged Off (Includes Death Claims)	(\$158,225)	(\$8,636)	
Capitalized Interest	\$233,405	(\$233,405)	
Capitalized Origination Fees	\$2,127		
Other Adjustments	\$0		
Total Non-Cash Activity	\$77,307	\$3,442,654	
Total Student Loan Activity	(\$3,254,547)	\$1,275,719	
Ending Balance	10/31/2007	\$523,031,002	\$42,276,285

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: November 25, 2007

Collection Activity

Collection Account Activity During Collection Period		
Beginning Account Balance	09/30/2007	\$14,864,032
Principal Payments Received		\$2,752,475
Interest Payments Received		\$1,883,994
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$5,980
Investment Income (including Investment Income from Other Trust Accounts)		\$175,572
Transfers From Other Trust Accounts		\$0
Total Funds Received		\$4,818,021
Trustee Fee		\$4,977
Servicing Fee		\$69,118
Marketing Fee		\$0
THE Bonus		\$251,700
Interest Payments		\$0
Transfers To Other Trust Accounts (Adjustment on Loan Sale)		(\$125,000)
Total Use of Funds		\$200,795
Ending Account Balance	10/31/2007	\$19,481,257
Collection Account Activity Subsequent to Collection Period		
Principal Payments Received		\$3,161,047
Interest Payments Received		\$2,090,893
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		(\$3,893)
Investment Income (including Investment Income from Other Trust Accounts)		\$115,231
Transfer From Other Trust Account		\$0
Total Funds Received		\$5,363,277
Trustee Fee		(\$4,977)
Servicing Fee		(\$68,611)
Marketing Fee		\$0
THE Bonus		(\$253,428)
Interest Payments		\$0
Transfers To Other Trust Accounts (Refunds/Reissues on Student Loans)		\$0
Total Use of Funds		(\$327,015)
Ending Account Balance	11/23/2007	\$24,517,519

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: November 25, 2007

Security Detail

Floating Rate Securities Paid During Collection Period

Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Payment	Interest Payment
Series 2006-A Class A-1 Notes	November 28, 2007	5.54563%	90	08/28/2007	11/27/2007	\$0	\$0
Series 2006-A Class A-2 Notes	November 28, 2007	5.69563%	90	08/28/2007	11/27/2007		\$0
Series 2006-A Class A-3 Notes	November 28, 2007	5.71563%	90	08/28/2007	11/27/2007		\$0
Series 2006-A Class A-4 Notes	November 28, 2007	5.85563%	90	08/28/2007	11/27/2007		\$0
Series 2006-A Class B Notes	November 28, 2007	6.05563%	90	08/28/2007	11/27/2007		\$0
						\$0	\$0
						Trustee Fee	\$4,977
Total Payments Made During Collection Period							\$4,977

Detail of Accrued Interest on Notes

Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Set Aside	Accrued Interest 10/31/2007	Interest Set Aside
Series 2006-A Class A-1 Notes	November 28, 2007	5.54563%	92	08/28/2007	11/27/2007	\$20,000,000	\$998,060	\$1,412,639
Series 2006-A Class A-2 Notes	November 28, 2007	5.69563%	92	08/28/2007	11/27/2007		\$1,144,481	\$1,619,881
Series 2006-A Class A-3 Notes	November 28, 2007	5.71563%	92	08/28/2007	11/27/2007		\$1,165,435	\$1,649,539
Series 2006-A Class A-4 Notes	November 28, 2007	5.85563%	92	08/28/2007	11/27/2007		\$2,199,706	\$3,113,431
Series 2006-A Class B Notes	November 28, 2007	6.05563%	92	08/28/2007	11/27/2007		\$713,538	\$1,009,931
						\$20,000,000	\$6,221,222	\$8,805,421
						Trustee Fee		\$4,977
Total Funds Set Aside						\$20,000,000	\$6,221,222	\$8,810,398

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: November 25, 2007

Alternative Loan Recoveries, Defaults and Delinquencies

Defaults and Recoveries			
	09/30/07 Balance	Activity	10/31/07 Balance
Outstanding Loans In Repayment	\$285,385,465	(\$3,602,408)	\$281,783,057
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$5,283,131	\$158,230	\$5,441,362
Cumulative Accrued Interest Balance of Defaulted Student Loans	\$242,233	\$8,636	\$250,869
Current Principal Balance of Defaulted Student Loans	\$5,380,377	\$98,487	\$5,478,863
Current Accrued Interest Balance of Defaulted Student Loans	\$226,807	\$18,680	\$245,487
Gross Recoveries on Defaulted Student Loans	\$192,985	\$21,227	\$214,212
Recovery Costs	\$39,805	\$731	\$40,537
Net Recoveries on Defaulted Student Loans	\$153,180	\$20,496	\$173,676

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: November 25, 2007

Portfolio Status

Borrower Status						
Status	Principal Amount		%		# of Loans	
	09/30/2007	10/31/2007	09/30/2007	10/31/2007	09/30/2007	10/31/2007
In School	\$88,873,115	\$87,329,564	16.89%	16.70%	7,917	7,796
Deferment (In-school)	\$17,336,462	\$17,770,268	3.29%	3.40%	1,872	1,908
Grace	\$126,927,710	\$126,980,335	24.12%	24.28%	11,657	11,628
Forbearance	\$7,762,798	\$9,167,779	1.48%	1.75%	774	843
Repayment	\$285,385,465	\$281,783,057	54.23%	53.88%	27,459	27,280
Grand Total	\$526,285,549	\$523,031,002	100.00%	100.00%	49,679	49,455
Delinquency Statistics						
Repayment						
Current	\$273,856,464	\$270,744,185	95.96%	96.08%	26,368	26,266
31-60 Day Delinquent	\$6,136,921	\$5,541,926	2.15%	1.97%	579	510
61-90 Day Delinquent	\$1,312,365	\$1,273,493	0.46%	0.45%	135	107
91-120 Day Delinquent	\$1,005,567	\$1,310,820	0.35%	0.47%	92	130
121-150 Day Delinquent	\$1,913,961	\$1,481,946	0.67%	0.53%	183	149
150-180 Days Delinquent	\$861,073	\$940,399	0.30%	0.33%	76	79
> 180 Days (Default Pending)	\$299,114	\$490,288	0.10%	0.17%	26	39
Total Repayment	\$285,385,465	\$281,783,057	100.00%	100.00%	27,459	27,280
30 + Days Delinquent	\$11,529,001	\$11,038,872	4.04%	3.92%	1,091	1,014
60 + Days Delinquent	\$5,392,081	\$5,496,946	1.89%	1.95%	512	504
90 + Days Delinquent	\$4,079,716	\$4,223,453	1.43%	1.50%	377	397

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: November 25, 2007

Portfolio Characteristics

Loan Type						
	Amount		%		# of Loans	
	09/30/2007	10/31/2007	09/30/2007	10/31/2007	09/30/2007	10/31/2007
Med	\$233,077,534	\$231,902,129	44.29%	44.34%	23,331	23,219
Law	\$239,769,774	\$238,064,064	45.56%	45.52%	20,578	20,500
MBA	\$13,628,293	\$13,536,168	2.59%	2.59%	868	865
Other - Graduate	\$8,979,879	\$8,908,911	1.71%	1.70%	976	971
Other - Undergraduate	\$30,439,525	\$30,229,186	5.78%	5.78%	3,844	3,820
Proprietary/Vocational	\$390,545	\$390,545	0.07%	0.07%	82	80
Total	\$526,285,549	\$523,031,002	100.00%	100.00%	49,679	49,455

School Type						
	Amount		%		# of Loans	
	09/30/2007	10/31/2007	09/30/2007	10/31/2007	09/30/2007	10/31/2007
Two Year Institution	\$377,644	\$371,575	0.07%	0.07%	81	79
Proprietary School	\$4,979	\$4,965	0.00%	0.00%	1	1
Undergraduate - 4 Year Institution	\$62,704,457	\$62,354,943	11.91%	11.92%	7,250	7,210
Graduate	\$463,198,469	\$460,299,518	88.01%	88.01%	42,347	42,165
Total	\$526,285,549	\$523,031,002	100.00%	100.00%	49,679	49,455

FICO Score Distribution						
FICO scores as of loan origination	Original Pool of Loans			10/31/2007		
	Amount	%	# of Loans	Amount	%	# of Loans
> 750	\$192,161,044	33.72%	17,283	\$174,064,826	33.28%	15,683
710-749	\$163,756,701	28.73%	15,545	\$151,320,359	28.93%	14,328
680-709	\$98,707,409	17.32%	9,481	\$91,838,462	17.56%	8,898
650-679	\$57,937,945	10.17%	5,640	\$53,469,567	10.22%	5,243
620-649	\$36,503,668	6.41%	3,505	\$33,738,533	6.45%	3,281
<620	\$18,683,214	3.28%	1,947	\$16,497,351	3.15%	1,799
No Data	\$2,169,778	0.38%	232	\$2,101,904	0.40%	223
Total	\$569,919,759	100.00%	53,633	\$523,031,002	100.00%	49,455

	09/30/2007	10/31/2007
Weighted Average Coupon (WAC)	8.19%	8.28%
Weighted Average Remaining Term:	206.21	205.40
Number of Loans	49,679	49,455
Number of Borrowers	23,193	23,062
Outstanding Loans Indexed to Libor	\$405,341,475	\$402,912,702
Outstanding Loans Indexed to T-bill	\$120,944,074	\$120,118,300

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: November 25, 2007

Triggers

Triggers						
Reserve						
(i) Minimum Requirement Based Upon Current Balance						
	Pool Balance		\$565,307,287			
	Reserve Requirement		1.00%		\$5,653,073	
	Actual Reserve		1.06%		\$5,986,833	
	Has condition been met?					Yes
(ii) Minimum Requirement Based Upon Original Issue						
	Initial Pool Balance		\$595,842,262			
	Reserve Requirement		0.50%		\$2,979,211	
	Actual Reserve		1.00%		\$5,986,833	
	Has condition been met?					Yes
THE Bonus Suspension Test						
			Parity Requirement	Parity Ratio		101.12%
	<u>From</u>	<u>To</u>	<u>Requirement</u>	<u>Result</u>		<u>Action</u>
	August 28, 2006	May 28, 2007	100.00%			
	August 28, 2007	May 28, 2008	100.75%	101.12%		
	August 28, 2008	May 28, 2009	101.50%			
	August 28, 2009	May 28, 2010	102.25%			
	August 28, 2010	and thereafter	103.00%			
			Has condition been met?			Yes
Servicing and Marketing Expense Allowance Requirement (Indenture Section 5.03 (b))						
				Requirement		Result
i (a)	Total Assets less Accrued Interest and Fees Payable		\$603,930,893	103.00%		101.12%
(b)	Outstanding Amount of all Notes		\$597,214,000			
ii (a)	Total Assets less Accrued Interest and Fees Payable		\$603,930,893	2.25%		1.03%
(b)	minus: Outstanding Amount of all Notes		\$597,214,000			
	Total Value of Assets in Trust Estate on the Date of Issuance		\$650,577,097			
			Has condition been met?			No
Class B Interest Trigger Event						
				Requirement		Result
(i)	Trust Assets Less Reserve Fund and Less Accrued Interest and Fees on Class A Notes		\$597,944,060			
(ii)	Principal Amount of Class A Notes Outstanding		\$531,954,000			
		Ratio		100.00%		112.41%
			Has condition been met?			Yes

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Monthly Servicing Report
Report Date: November 25, 2007

Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date		Amount
	<u>From</u>	<u>To</u>	<u>Requirement</u>
Capitalized Interest Account Step-down Dates	May 11, 2006	August 27, 2006	\$50,800,000
	August 28, 2006	November 27, 2006	\$42,500,000
	November 28, 2006	February 27, 2007	\$37,000,000
	February 28, 2007	May 27, 2007	\$30,000,000
	May 28, 2007	August 27, 2007	\$23,000,000
	August 28, 2007	November 27, 2007	\$18,000,000
	November 28, 2007	February 27, 2008	\$13,000,000
	February 28, 2008	May 28, 2008	\$8,000,000
	May 29, 2008	August 27, 2008	\$6,000,000
	August 28, 2008	and thereafter	\$0
Principal Distribution Amount			
(i)	Outstanding Amount of Notes		\$597,214,000
	Pool Balance	\$565,307,287	
	Capitalized Interest Account	\$18,084,129	
	Reserve Fund	\$5,986,833	
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund	\$589,378,250	
	Quotient Result	103%	\$572,211,893
	(i) Principal Distribution Amount		\$25,002,107
(ii)	Outstanding Amount of Notes		\$597,214,000
	Pool Balance	\$565,307,287	
	Capitalized Interest Account	\$18,084,129	
	Reserve Fund	\$5,986,833	
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund	\$589,378,250	
	Total Value of Assets in Trust Estate on the Date of Issuance	\$650,577,097	
		2.25%	
	Product Result	\$14,637,985	\$574,740,265
	(ii) Principal Distribution Amount		\$22,473,735
	Principal Distribution Amount		\$25,002,107
	Greater of condition (i) or (ii)		
	Class A Principal Distribution Amount	100.00%	\$25,002,107
	Class B Principal Distribution Amount	0%	\$0
	Step-down Date	February-2012	

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: November 25, 2007

Waterfall for Distributions

Waterfall			
Calculation Date	11/25/2007	Deposits	Remaining Fund Balance 11/23/2007
	Total Available Funds (Collection Account Balance Plus Transfers from Other Trust Funds)		\$29,517,519
First	pro rata		
	Trustee Fee	\$4,977	
	Marketing Services Expense Allowance	\$0	
	School Services Expense Allowance	\$68,611	\$29,443,931
Second	Class A Note holders Interest		\$7,795,490
Third	Class B Note holders Interest		\$1,009,931
Fourth	Reserve Fund		\$0
Fifth	T.H.E. Deposit Amount		\$251,700
Sixth	Class A Note holders Principal		
	Class A-1 Note holders Until Notes Paid-in-full	\$20,000,000	\$386,810
	Class A-2 Note holders Until Notes Paid-in-full	\$0	\$386,810
	Class A-3 Note holders Until Notes Paid-in-full	\$0	\$386,810
	Class A-4 Note holders Until Notes Paid-in-full	\$0	\$386,810
Seventh	Class B Note holders Principal		\$0
Eighth	NorthStar Capital Markets Services, Inc.		
	Marketing Services Expense Allowance	\$0	
	School Services Expense Allowance	\$0	\$386,810
Ninth	NorthStar Education Finance, Inc. as Issuer		\$0

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Trend Analysis

Key Statistics								
	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07
Asset Backed Securities	\$618,014,000	\$618,014,000	\$602,014,000	\$602,014,000	\$602,014,000	\$597,214,000	\$597,214,000	\$597,214,000
Total Loan Portfolio Principal	\$544,295,069	\$540,620,310	\$537,030,780	\$534,014,559	\$531,268,928	\$528,045,493	\$526,285,549	\$523,031,002
Total Loan Portfolio Accrued Interest	\$36,016,100	\$37,318,058	\$38,112,622	\$38,877,482	\$39,863,415	\$40,995,664	\$41,000,567	\$42,276,285
Total Loan Portfolio	\$580,311,169	\$577,938,368	\$575,143,401	\$572,892,041	\$571,132,344	\$569,041,156	\$567,286,116	\$565,307,287
Number of Loans	51,093	50,842	50,540	50,311	50,109	49,890	49,679	49,455
Number of Borrowers	23,897	23,770	23,631	23,518	23,416	23,293	23,193	23,062
31-60 Day Delinquent	\$4,097,214	\$4,826,951	\$4,487,820	\$5,404,387	\$4,804,873	\$5,538,564	\$6,136,921	\$5,541,926
61-90 Day Delinquent	\$1,491,281	\$961,556	\$885,737	\$1,071,350	\$1,233,468	\$728,197	\$1,312,365	\$1,273,493
91-120 Day Delinquent	\$1,583,371	\$1,679,823	\$1,204,015	\$1,092,478	\$1,502,947	\$1,385,336	\$1,005,567	\$1,310,820
121-150 Day Delinquent	\$2,036,184	\$1,996,045	\$2,098,807	\$1,824,080	\$1,660,932	\$2,018,056	\$1,913,961	\$1,481,946
150-180 Days Delinquent	\$1,359,212	\$1,221,712	\$1,162,959	\$1,070,278	\$617,506	\$649,476	\$861,073	\$940,399
> 180 Days (Default Pending)	\$130,977	\$309,692	\$217,073	\$232,807	\$423,113	\$422,038	\$299,114	\$490,288
Monthly Defaults	\$267,758	\$399,811	\$689,798	\$348,169	\$103,424	\$125,106	\$363,707	\$158,230
Recoveries	\$0	\$0	\$12,550	\$8,746	\$31,398	\$29,279	\$7,443	\$20,496
Borrower Principal Payments	\$4,209,429	\$3,480,453	\$3,806,807	\$3,266,732	\$3,142,400	\$3,532,391	\$2,833,508	\$3,317,638
Borrower Interest Payments	\$1,668,399	\$1,844,653	\$1,819,401	\$1,896,603	\$1,871,064	\$1,870,516	\$1,835,210	\$1,926,842
Weighted Average Coupon (WAC)	8.21%	8.22%	8.22%	8.22%	8.19%	8.19%	8.19%	8.28%
Weighted Average Remaining Term	210.33	209.50	208.91	208.20	207.45	206.85	206.21	205.40
Parity Ratio	100.65%	100.70%	100.76%	100.82%	100.88%	101.00%	101.07%	101.12%