

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Parity

Student Loan Portfolio			
	08/31/2007	Activity	09/30/2007
Financed Eligible Student Loans	\$528,045,493	(\$1,759,943)	\$526,285,549
Accrued Interest:	\$40,995,664	\$4,903	\$41,000,567
Total Portfolio	\$569,041,156	(\$1,755,040)	\$567,286,116

Bank Accounts and Cash in Transit			
	08/31/2007	Change	09/30/2007
Acquisition Account	\$0	\$0	\$0
Capitalized Interest Account	\$18,103,302	(\$25,812)	\$18,077,490
Collection Account	\$8,693,079	\$6,170,953	\$14,864,032
Policy Payments Account	\$0	\$0	\$0
Reserve Account	\$5,986,127	(\$1,491)	\$5,984,635
Total Account Balances	\$32,782,507	\$6,143,650	\$38,926,157
Servicer Receivable	\$2,256,415	(\$1,271,979)	\$984,436
Net Funds in Process	(\$72,293)	\$25,747	(\$46,546)
Other	\$0	\$0	\$0
Total Cash in Transit	\$2,184,122	(\$1,246,232)	\$937,890
Total Account Balances and Cash in Transit	\$34,966,629	\$4,897,418	\$39,864,047

Notes Outstanding					
	08/31/2007 Balance	% of O/S Securities	09/30/2007 Balance	% of O/S Securities	Pool Factor
Notes and Certificates					
Student Loan Asset-Backed Notes, Series 2006-A Class A-1	\$99,677,000	16.69%	\$99,677,000	16.69%	0.6428161
Student Loan Asset-Backed Notes, Series 2006-A Class A-2	\$111,290,000	18.63%	\$111,290,000	18.63%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class A-3	\$112,931,000	18.91%	\$112,931,000	18.91%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class A-4	\$208,056,000	34.84%	\$208,056,000	34.84%	1.0000000
Student Loan Asset-Backed Notes, Series 2006-A Class B	\$65,260,000	10.93%	\$65,260,000	10.93%	1.0000000
	\$597,214,000	100.00%	\$597,214,000	100.00%	
Accrued Interest	\$382,803		\$3,254,177		

Parity Ratio			
	08/31/2007	Change	09/30/2007
Student Loan Portfolio	\$569,041,156	(\$1,755,040)	\$567,286,116
Account Balances	\$32,782,507	\$6,143,650	\$38,926,157
Cash in Transit	\$2,184,122	(\$1,246,232)	\$937,890
Less Defaults in Process	(\$434,918)	\$127,011	(\$307,907)
Total Collateral Value	\$603,572,867	\$3,269,389	\$606,842,256
Principal Amount of Notes Outstanding	\$531,954,000	\$0	\$531,954,000
Accrued Interest on Notes	\$338,897	\$2,542,045	\$2,880,942
Accrued Note Fees	\$13,299	\$0	\$13,299
Total Debt	\$532,306,196	\$2,542,045	\$534,848,241
Senior Parity Percentage	113.40%	0.14%	113.53%
Principal Amount of Notes Outstanding	\$597,214,000	\$0	\$597,214,000
Accrued Interest on Notes	\$382,803	\$2,871,375	\$3,254,177
Accrued Note Fees	\$4,977	\$0	\$4,977
Total Debt	\$597,601,779	\$2,871,375	\$600,473,154
Total Parity Percentage	101.00%	0.07%	101.07%



NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Portfolio Transactions and Accruals

	Principal	Interest	
Beginning Balance	08/31/2007	\$528,045,493	\$40,995,664
Student Loan Cash Activity			
	Principal	Interest	
Payments Received	(\$2,833,508)	(\$1,835,210)	
THE Bonus Applied	(\$36,233)	(\$214,918)	Requirement Met? Yes
New Acquisitions	\$0	\$0	(see Triggers Page 9)
Subsequent Disbursements	\$0		
Refunds	(\$4,625)		
Total Cash Activity	(\$2,874,366)	(\$2,050,128)	
Student Loan Non-Cash Activity			
	Principal	Interest	
Interest Accruals		\$3,541,423	
Realized Losses/Loans Charged Off (Includes Death Claims)	(\$363,724)	(\$16,714)	
Capitalized Interest	\$1,469,678	(\$1,469,678)	
Capitalized Origination Fees	\$8,468		
Other Adjustments	\$0		
Total Non-Cash Activity	\$1,114,422	\$2,055,031	
Total Student Loan Activity	(\$1,759,943)	\$4,903	
Ending Balance	09/30/2007	\$526,285,549	\$41,000,567

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Collection Activity

Collection Account Activity During Collection Period		
Beginning Account Balance	08/31/2007	\$8,693,079
Principal Payments Received		\$3,727,348
Interest Payments Received		\$2,470,715
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$5,751
Investment Income (including Investment Income from Other Trust Accounts)		\$167,491
Transfers From Other Trust Accounts		\$0
Total Funds Received		\$6,371,305
Trustee Fee		\$5,017
Servicing Fee		\$68,996
Marketing Fee		\$0
THE Bonus		\$251,339
Interest Payments		\$0
Transfers To Other Trust Accounts (Adjustment on Loan Sale)		(\$125,000)
Total Use of Funds		\$200,352
Ending Account Balance	09/30/2007	\$14,864,032
Collection Account Activity Subsequent to Collection Period		
Principal Payments Received		\$2,752,475
Interest Payments Received		\$1,883,994
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		(\$8,996)
Investment Income (including Investment Income from Other Trust Accounts)		\$108,132
Transfer From Other Trust Account		\$0
Total Funds Received		\$4,735,604
Trustee Fee		(\$4,977)
Servicing Fee		(\$69,118)
Marketing Fee		\$0
THE Bonus		(\$251,700)
Interest Payments		\$0
Transfers To Other Trust Accounts (Refunds/Reissues on Student Loans)		\$0
Total Use of Funds		(\$325,795)
Ending Account Balance	10/24/2007	\$19,273,841

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Security Detail

Floating Rate Securities Paid During Collection Period

Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Payment	Interest Payment
Series 2006-A Class A-1 Notes	October 29, 2007	5.40000%	90	02/28/2007	05/28/2007	\$0	\$0
Series 2006-A Class A-2 Notes	October 29, 2007	5.55000%	90	02/28/2007	05/28/2007		\$0
Series 2006-A Class A-3 Notes	October 29, 2007	5.57000%	90	02/28/2007	05/28/2007		\$0
Series 2006-A Class A-4 Notes	October 29, 2007	5.71000%	90	02/28/2007	05/28/2007		\$0
Series 2006-A Class B Notes	October 29, 2007	5.91000%	90	02/28/2007	05/28/2007		\$0
						\$0	\$0
						Trustee Fee	\$5,017
Total Payments Made During Collection Period							\$5,017

Detail of Accrued Interest on Notes

Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Set Aside	Accrued Interest 09/30/2007	Interest Set Aside
Series 2006-A Class A-1 Notes	November 28, 2007	5.54563%	92	08/28/2007	11/27/2007	\$13,077,000	\$522,062	\$941,759
Series 2006-A Class A-2 Notes	November 28, 2007	5.69563%	92	08/28/2007	11/27/2007		\$598,652	\$1,079,921
Series 2006-A Class A-3 Notes	November 28, 2007	5.71563%	92	08/28/2007	11/27/2007		\$609,612	\$1,099,693
Series 2006-A Class A-4 Notes	November 28, 2007	5.85563%	92	08/28/2007	11/27/2007		\$1,150,616	\$2,075,620
Series 2006-A Class B Notes	November 28, 2007	6.05563%	92	08/28/2007	11/27/2007		\$373,235	\$673,287
						\$13,077,000	\$3,254,177	\$5,870,281
						Trustee Fee		\$4,977
Total Funds Set Aside						\$13,077,000	\$3,254,177	\$5,875,258

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Alternative Loan Recoveries, Defaults and Delinquencies

Defaults and Recoveries			
	08/31/07 Balance	Activity	09/30/07 Balance
Outstanding Loans In Repayment	\$279,647,879	\$5,737,586	\$285,385,465
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$4,919,424	\$363,707	\$5,283,131
Cumulative Accrued Interest Balance of Defaulted Student Loans	\$225,519	\$16,714	\$242,233
Current Principal Balance of Defaulted Student Loans	\$5,014,999	\$365,378	\$5,380,377
Current Accrued Interest Balance of Defaulted Student Loans	\$192,066	\$34,741	\$226,807
Gross Recoveries on Defaulted Student Loans	\$183,905	\$9,080	\$192,985
Recovery Costs	\$38,168	\$1,637	\$39,805
Net Recoveries on Defaulted Student Loans	\$145,737	\$7,443	\$153,180

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Portfolio Status

Borrower Status						
Status	Principal Amount		%		# of Loans	
	08/31/2007	09/30/2007	08/31/2007	09/30/2007	08/31/2007	09/30/2007
In School	\$91,800,324	\$88,873,115	17.38%	16.89%	8,172	7,917
Deferment (In-school)	\$16,068,761	\$17,336,462	3.04%	3.29%	1,747	1,872
Grace	\$131,751,009	\$126,927,710	24.95%	24.12%	12,096	11,657
Forbearance	\$8,777,519	\$7,762,798	1.66%	1.48%	833	774
Repayment	\$279,647,879	\$285,385,465	52.96%	54.23%	27,042	27,459
Grand Total	\$528,045,493	\$526,285,549	100.00%	100.00%	49,890	49,679
Delinquency Statistics						
Repayment						
Current	\$268,906,211	\$273,856,464	96.16%	95.96%	26,038	26,368
31-60 Day Delinquent	\$5,538,564	\$6,136,921	1.98%	2.15%	516	579
61-90 Day Delinquent	\$728,197	\$1,312,365	0.26%	0.46%	81	135
91-120 Day Delinquent	\$1,385,336	\$1,005,567	0.50%	0.35%	124	92
121-150 Day Delinquent	\$2,018,056	\$1,913,961	0.72%	0.67%	192	183
150-180 Days Delinquent	\$649,476	\$861,073	0.23%	0.30%	60	76
> 180 Days (Default Pending)	\$422,038	\$299,114	0.15%	0.10%	31	26
Total Repayment	\$279,647,879	\$285,385,465	100.00%	100.00%	27,042	27,459
30 + Days Delinquent	\$10,741,668	\$11,529,001	3.84%	4.04%	1,004	1,091
60 + Days Delinquent	\$5,203,104	\$5,392,081	1.86%	1.89%	488	512
90 + Days Delinquent	\$4,474,906	\$4,079,716	1.60%	1.43%	407	377

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Portfolio Characteristics

Loan Type							
	Amount		%		# of Loans		
	08/31/2007	09/30/2007	08/31/2007	09/30/2007	08/31/2007	09/30/2007	
Med	\$233,667,015	\$233,077,534	44.25%	44.29%	23,405	23,331	
Law	\$240,718,103	\$239,769,774	45.59%	45.56%	20,676	20,578	
MBA	\$13,662,947	\$13,628,293	2.59%	2.59%	873	868	
Other - Graduate	\$9,007,323	\$8,979,879	1.71%	1.71%	985	976	
Other - Undergraduate	\$30,599,559	\$30,439,525	5.79%	5.78%	3,864	3,844	
Proprietary/Vocational	\$390,545	\$390,545	0.07%	0.07%	87	82	
Total	\$528,045,493	\$526,285,549	100.00%	100.00%	49,890	49,679	

School Type							
	Amount		%		# of Loans		
	08/31/2007	09/30/2007	08/31/2007	09/30/2007	08/31/2007	09/30/2007	
Two Year Institution	\$388,460	\$377,644	0.07%	0.07%	86	81	
Proprietary School	\$4,999	\$4,979	0.00%	0.00%	1	1	
Undergraduate - 4 Year Institution	\$62,888,307	\$62,704,457	11.91%	11.91%	7,279	7,250	
Graduate	\$464,763,726	\$463,198,469	88.02%	88.01%	42,524	42,347	
Total	\$528,045,493	\$526,285,549	100.00%	100.00%	49,890	49,679	

FICO Score Distribution							
FICO scores as of loan origination	Original Pool of Loans			09/30/2007			
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$192,161,044	33.72%	17,283	\$175,548,193	33.36%	15,781	
710-749	\$163,756,701	28.73%	15,545	\$152,136,609	28.91%	14,396	
680-709	\$98,707,409	17.32%	9,481	\$92,148,201	17.51%	8,919	
650-679	\$57,937,945	10.17%	5,640	\$53,894,890	10.24%	5,275	
620-649	\$36,503,668	6.41%	3,505	\$33,889,503	6.44%	3,286	
<620	\$18,683,214	3.28%	1,947	\$16,560,696	3.15%	1,799	
No Data	\$2,169,778	0.38%	232	\$2,107,457	0.40%	223	
Total	\$569,919,759	100.00%	53,633	\$526,285,549	100.00%	49,679	

	08/31/2007	09/30/2007
	Weighted Average Coupon (WAC)	8.19%
Weighted Average Remaining Term:	206.85	206.21
Number of Loans	49,890	49,679
Number of Borrowers	23,293	23,193
Outstanding Loans Indexed to Libor	\$406,098,008	\$405,341,475
Outstanding Loans Indexed to T-bill	\$121,947,485	\$120,944,074

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Triggers

Triggers						
Reserve						
(i) Minimum Requirement Based Upon Current Balance						
	Pool Balance		\$567,286,116			
	Reserve Requirement		1.00%		\$5,672,861	
	Actual Reserve		1.05%		\$5,984,635	
	Has condition been met?					Yes
(ii) Minimum Requirement Based Upon Original Issue						
	Initial Pool Balance		\$595,842,262			
	Reserve Requirement		0.50%		\$2,979,211	
	Actual Reserve		1.00%		\$5,984,635	
	Has condition been met?					Yes
THE Bonus Suspension Test						
			Parity Requirement	Parity Ratio		101.07%
	<u>From</u>	<u>To</u>	<u>Requirement</u>	<u>Result</u>		<u>Action</u>
	August 28, 2006	May 28, 2007	100.00%			
	August 28, 2007	May 28, 2008	100.75%	101.07%		
	August 28, 2008	May 28, 2009	101.50%			
	August 28, 2009	May 28, 2010	102.25%			
	August 28, 2010	and thereafter	103.00%			
	Has condition been met?					Yes
Servicing and Marketing Expense Allowance Requirement (Indenture Section 5.03 (b))						
				Requirement		Result
i (a)	Total Assets less Accrued Interest and Fees Payable		\$603,583,102	103.00%		101.07%
(b)	Outstanding Amount of all Notes		\$597,214,000			
ii (a)	Total Assets less Accrued Interest and Fees Payable		\$603,583,102	2.25%		0.98%
(b)	minus: Outstanding Amount of all Notes		\$597,214,000			
	Total Value of Assets in Trust Estate on the Date of Issuance		\$650,577,097			
	Has condition been met?					No
Class B Interest Trigger Event						
				Requirement		Result
(i)	Trust Assets Less Reserve Fund and Less Accrued Interest and Fees on Class A Notes		\$597,598,466			
(ii)	Principal Amount of Class A Notes Outstanding		\$531,954,000			
	Ratio			100.00%		112.34%
	Has condition been met?					Yes

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date	Amount	
	<u>From</u>	<u>To</u>	<u>Requirement</u>
Capitalized Interest Account Step-down Dates	May 11, 2006	August 27, 2006	\$50,800,000
	August 28, 2006	November 27, 2006	\$42,500,000
	November 28, 2006	February 27, 2007	\$37,000,000
	February 28, 2007	May 27, 2007	\$30,000,000
	May 28, 2007	August 27, 2007	\$23,000,000
	August 28, 2007	November 27, 2007	\$18,000,000
	November 28, 2007	February 27, 2008	\$13,000,000
	February 28, 2008	May 28, 2008	\$8,000,000
	May 29, 2008	August 27, 2008	\$6,000,000
	August 28, 2008	and thereafter	\$0
Principal Distribution Amount			
(i)	Outstanding Amount of Notes		\$597,214,000
	Pool Balance	\$567,286,116	
	Capitalized Interest Account	\$18,077,490	
	Reserve Fund	\$5,984,635	
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund	\$591,348,241	
	Quotient Result	103%	\$574,124,506
	(i) Principal Distribution Amount		\$23,089,494
(ii)	Outstanding Amount of Notes		\$597,214,000
	Pool Balance	\$567,286,116	
	Capitalized Interest Account	\$18,077,490	
	Reserve Fund	\$5,984,635	
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund	\$591,348,241	
	Total Value of Assets in Trust Estate on the Date of Issuance	\$650,577,097	
		2.25%	
	Product Result	\$14,637,985	\$576,710,257
	(ii) Principal Distribution Amount		\$20,503,743
	Principal Distribution Amount		\$23,089,494
	Greater of condition (i) or (ii)		
	Class A Principal Distribution Amount	100.00%	\$23,089,494
	Class B Principal Distribution Amount	0%	\$0
	Step-down Date	February-2012	

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Waterfall for Distributions

Waterfall			
Calculation Date	10/25/2007	Deposits	Remaining Fund Balance 10/24/2007
	Total Available Funds (Collection Account Balance Plus Transfers from Other Trust Funds)		\$19,273,841
First	pro rata		
	Trustee Fee	\$4,977	
	Marketing Services Expense Allowance	\$0	
	School Services Expense Allowance	\$69,118	\$19,199,746
Second	Class A Note holders Interest		\$5,196,993
Third	Class B Note holders Interest		\$673,287
Fourth	Reserve Fund		\$0
Fifth	T.H.E. Deposit Amount		\$251,700
Sixth	Class A Note holders Principal		
	Class A-1 Note holders Until Notes Paid-in-full	\$0	\$13,077,765
	Class A-2 Note holders Until Notes Paid-in-full	\$0	\$13,077,765
	Class A-3 Note holders Until Notes Paid-in-full	\$0	\$13,077,765
	Class A-4 Note holders Until Notes Paid-in-full	\$0	\$13,077,765
Seventh	Class B Note holders Principal		\$0
Eighth	NorthStar Capital Markets Services, Inc.		
	Marketing Services Expense Allowance	\$0	
	School Services Expense Allowance	\$0	\$13,077,765
Ninth	NorthStar Education Finance, Inc. as Issuer		\$0

NorthStar Education Finance, Inc. Student Loan Asset-Backed Notes, Series 2006-A
Monthly Servicing Report
Report Date: October 25, 2007

Trend Analysis

Key Statistics								
	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07
Asset Backed Securities	\$618,014,000	\$618,014,000	\$618,014,000	\$602,014,000	\$602,014,000	\$602,014,000	\$597,214,000	\$597,214,000
Total Loan Portfolio Principal	\$547,890,101	\$544,295,069	\$540,620,310	\$537,030,780	\$534,014,559	\$531,268,928	\$528,045,493	\$526,285,549
Total Loan Portfolio Accrued Interest	\$35,015,736	\$36,016,100	\$37,318,058	\$38,112,622	\$38,877,482	\$39,863,415	\$40,995,664	\$41,000,567
Total Loan Portfolio	\$582,905,837	\$580,311,169	\$577,938,368	\$575,143,401	\$572,892,041	\$571,132,344	\$569,041,156	\$567,286,116
Number of Loans	51,374	51,093	50,842	50,540	50,311	50,109	49,890	49,679
Number of Borrowers	24,029	23,897	23,770	23,631	23,518	23,416	23,293	23,193
31-60 Day Delinquent	\$4,836,531	\$4,097,214	\$4,826,951	\$4,487,820	\$5,404,387	\$4,804,873	\$5,538,564	\$6,136,921
61-90 Day Delinquent	\$1,704,044	\$1,491,281	\$961,556	\$885,737	\$1,071,350	\$1,233,468	\$728,197	\$1,312,365
91-120 Day Delinquent	\$1,828,199	\$1,583,371	\$1,679,823	\$1,204,015	\$1,092,478	\$1,502,947	\$1,385,336	\$1,005,567
121-150 Day Delinquent	\$2,361,569	\$2,036,184	\$1,996,045	\$2,098,807	\$1,824,080	\$1,660,932	\$2,018,056	\$1,913,961
150-180 Days Delinquent	\$567,659	\$1,359,212	\$1,221,712	\$1,162,959	\$1,070,278	\$617,506	\$649,476	\$861,073
> 180 Days (Default Pending)	\$300,736	\$130,977	\$309,692	\$217,073	\$232,807	\$423,113	\$422,038	\$299,114
Monthly Defaults	\$385,093	\$267,758	\$399,811	\$689,798	\$348,169	\$103,424	\$125,106	\$363,707
Recoveries	\$0	\$0	\$0	\$12,550	\$8,746	\$31,398	\$29,279	\$7,443
Borrower Principal Payments	\$3,935,527	\$4,209,429	\$3,480,453	\$3,806,807	\$3,266,732	\$3,142,400	\$3,532,391	\$2,833,508
Borrower Interest Payments	\$1,757,223	\$1,668,399	\$1,844,653	\$1,819,401	\$1,896,603	\$1,871,064	\$1,870,516	\$1,835,210
Weighted Average Coupon (WAC)	8.21%	8.21%	8.22%	8.22%	8.22%	8.19%	8.19%	8.19%
Weighted Average Remaining Term	210.82	210.33	209.50	208.91	208.20	207.45	206.85	206.21
Parity Ratio	100.57%	100.65%	100.70%	100.76%	100.82%	100.88%	101.00%	101.07%